

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

	£
One year's interest on £100 at existing rate (4½ per cent.) is	4·8
One year's interest on £100 at new rate (4¼ per cent.) is	4·25
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Difference is	£0·55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9·761556.

£0·55 multiplied by 9·761556 is £5·3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5·3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/99/11.)

Cancelling the Reservations over Reserves in Puniwhakau Village, Taranaki Land District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for municipal purposes over the land described in the First Schedule hereto; and doth hereby cancel the reservation for a public cemetery over the land described in the Second Schedule hereto; and doth hereby declare that the said lands, being vested in the Crown, are Crown lands available for disposal under the Land Act, 1924.

FIRST SCHEDULE.

TARANAKI LAND DISTRICT.

SECTION 11, Puniwhakau Village: Area, 1 rood, more or less.

SECOND SCHEDULE.

TARANAKI LAND DISTRICT.

SECTION 27, Puniwhakau Village: Area, 4 acres, more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 47980.)

Cancelling the Vesting of a Reserve in the Wallacetown Mechanics' Institute.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the land described in the Schedule hereto is vested in the Wallacetown Mechanics' Institute in trust, for a site for a Mechanics' Institute by virtue of an Order in Council dated the twenty-ninth day of September, one thousand nine hundred and two, and published in the Gazette of the second day of October of that year, the said Order in Council having been issued pursuant to section four of the Public Reserves Act, 1881:

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the Wallacetown Mechanics' Institute has duly consented to such cancellation:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by subsection one of section ten of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby cancel the vesting in the Wallacetown Mechanics' Institute of the land described in the Schedule hereto.

SCHEDULE.

SOUTHLAND LAND DISTRICT.

SECTION 8, Block VII, Town of Wallacetown: Area, 1 rood more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 22/3630/49.)

Revoking Portion of an Order in Council exempting the Southern and Eastern Sides of Portion of Wharf Road, in the Riwaka Road District (Waimea County), from the Provisions of Section 117 of the Public Works Act, 1908, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the Order in Council dated the twenty-first day of May, one thousand nine hundred and twenty-three, and published in the *New Zealand Gazette* No. 48 of the thirty-first day of the same month, at page 1546, and deposited in the Land Registry Office at Nelson as No. 537, exempting the southern and eastern sides of portion of Wharf Road, in the Riwaka Road District, in so far as it affects the southern side of Wharf Road.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 42/437.)

Samoa Immigration Amendment Order, 1935.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HIS Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of that Dominion, and in pursuance of the authority to make regulations for the peace,