

*Order in Council consenting to the Raising of a Loan of £500 by the Hokianga County Council and prescribing the Conditions thereof.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Hokianga County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of five hundred pounds (£500) by a loan to be known as "Main Highways (Lowe's Bridge) Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of the construction of Lowe's Bridge (including approaches thereto) on the County Division of the Waimamaku-Ohaeawai Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of five hundred pounds (£500), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be four (4) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal annual or half-yearly instalments extending over the term as determined in (1) above.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/138/4.)

*Order in Council consenting to the Raising of Part (£5,000) of the Unexercised Authority for the Raising of £10,000 of the Central Hawke's Bay Electric-power Board's Reticulation Loan, 1924, of £150,000.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of October, one thousand nine hundred and twenty-three, consent was given to the raising by the Central Hawke's Bay Electric-power Board (hereinafter called "the said local authority") of the sum of one hundred and fifty thousand pounds (£150,000) by a loan to be known as "Reticulation Loan, 1924" (hereinafter called "the said loan"), of which the amount of ten thousand pounds (£10,000) has not been exercised:

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the consent given by the said Order in Council was revoked in so far as the authority conferred thereby had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which such consent relates except in accordance with the provisions of an Order in Council under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the sum of five thousand pounds (£5,000) (hereinafter called "the said sum"), being part of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling

him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum together with interest on the outstanding balance thereof shall be repaid by annual instalments of principal of two hundred pounds (£200) during the term as determined in (1) above.

(4) The payment of such instalments and interest shall be made in New Zealand, and no such instalment or interest shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/224.)

*The Eastern Side of Portion of Clinton Road and the Northern Side of Portion of Rockside Road, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of February, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the sixteenth day of January, one thousand nine hundred and thirty-five, viz.:—

"That the Dunedin City Council, being the local authority, having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the undermentioned portions of streets in the said City of Dunedin, viz.:—

"(a) Portion of the eastern side of Clinton Road abutting on Allotments 23 and 24, Township of Woodend, being also part of Block XI, Dunedin and East Taieri District; and

"(b) Portion of the northern side of Rockside Road abutting on Allotment 19, Township of Woodend, being also part of Block XI, Dunedin and East Taieri District;

as the said portions of streets are more particularly shown on the plan annexed hereto and are thereon coloured red to their centre-lines";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Clinton Road or on the land fronting the northern side of the portion of Rockside Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of streets.

SCHEDULE.

THE eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Clinton Road, fronting Allotments 23 and 24, Township of Woodend.

Also the northern side of all that portion of street, situated in the said land district and city, known as Rockside Road, fronting Allotment 19, Township of Woodend.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 88896, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 51/1958.)