

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities, but so far only as relates to any rateable property in the Kaitieke County.

## SECURITIES HELD BY TRUSTEES.

19. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

## BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

## FIRST SCHEDULE.

## LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Lower Retaruke Loan ..	1,250*	6	4½	15th September, 1963.
Kawautahi Loan (part) ..	700*	6	4½	15th September, 1946.
Kawautahi Loan (part) ..	700*	6	4½	15th September, 1946.
Waimarino-Retaruke Loan (part) ..	1,000*	4½	4½	15th September, 1951.
Waimarino-Retaruke Loan (part) ..	2,000*	4½	4½	15th September, 1952.
Waimarino-Retaruke Loan (part) ..	500*	4½	4½	15th September, 1954.
Waimarino-Retaruke Loan (part) ..	1,000*	4½	4½	15th September, 1950.
Hunua-Owhango Loan (part) ..	3,000*	4½	4½	15th September, 1957.
Hunua-Owhango Loan (part) ..	2,000*	4½	4½	15th September, 1957.
Hunua-Owhango Loan (part) ..	1,000*	4½	4½	15th September, 1959.
Hunua-Owhango Loan (part) ..	1,000*	4½	4½	15th September, 1956.
Hunua-Owhango Loan (part) ..	2,000*	4½	4½	15th September, 1956.
Hunua-Owhango Loan (part) ..	1,000*	4½	4½	15th March, 1957.
Hunua-Owhango Loan (part) ..	1,000*	4½	4½	15th September, 1957.
Raurimu-Kaitieke Loan (part) ..	1,000*	4½	4½	15th September, 1957.
Raurimu-Kaitieke Loan (part) ..	300*	4½	4½	15th September, 1958.
Raurimu-Kaitieke Loan (part) ..	1,500*	4½	4½	15th September, 1956.
Raurimu-Kaitieke Loan (part) ..	500*	4½	4½	15th September, 1957.
Bridge Loan (part) ..	1,000*	4½	4½	15th March, 1962.
Bridge Loan (part) ..	550*	4½	4½	15th September, 1962.
Bridge Loan (part) ..	1,000*	4½	4½	15th March, 1964.
Victory Bridge Loan ..	510*	4½	4½	15th March, 1963.
Wanganui Bridge - Taumarunui Loan (part) ..	850*	4½	4½	15th September, 1954.
Wanganui Bridge - Taumarunui Loan (part) ..	850*	4½	4½	15th September, 1956.
Hunua Road Loan (part) ..	1,000*	4½	4½	15th September, 1954.
Hunua Road Loan (part) ..	500*	4½	4½	15th September, 1954.
Tapui Loan ..	200*	4½	4½	15th September, 1956.
Owhango Loan (part) ..	850*	4½	4½	15th September, 1958.
Owhango Loan (part) ..	850*	4½	4½	15th September, 1959.
Owhango Loan (part) ..	750*	4½	4½	15th March, 1962.
Enua-Riariaki Loan ..	1,000*	4½	4½	15th March, 1959.
Te Whano Loan ..	1,000*	4½	4½	15th September, 1959.
Workers' Dwelling Loan (part) ..	1,000*	4½	4½	15th September, 1960.
Workers' Dwelling Loan (part) ..	1,000*	4½	4½	15th March, 1961.
Raurimu Township Loan (part) ..	750*	4½	4½	15th March, 1956.
Raurimu Township Loan (part) ..	750*	4½	4½	15th March, 1956.
Raurimu Township Loan (part) ..	150*	4½	4½	15th March, 1957.
Pukeatua Loan (part) ..	750*	4½	4½	15th September, 1956.
Pukeatua Loan (part) ..	750*	4½	4½	15th September, 1956.
Upoko Loan ..	100*	4½	4½	15th March, 1957.
Omata Loan ..	395*	4½	4½	15th March, 1957.
Pokatea-Kokakonui Loan ..	1,000*	4½	4½	15th September, 1950.
Mihirangi Loan ..	250*	4½	4½	15th September, 1950.
	£39,255			

\* Less amount of principal repaid up to date of conversion.