

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ . . . , payable at . . . , in New Zealand, on the . . . day of . . . , 19 . . . , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at . . . , in New Zealand, on or after the . . . day of . . . , 19 . . . , the bearer thereof will be entitled to receive £ Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of . . . per centum per annum, payable on the . . . day of . . . and the . . . day of . . . in each year, on presentation of the attached coupons.

Issued under the common seal of the . . . the . . . day of . . . , 19 . . .

[L.s.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. . . . of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at . . . , in New Zealand, on or after the . . . day of . . . , 19 . . . , the bearer hereof will be entitled to receive £ . . .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.
MATURITY DATE OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £256,600.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £256,600.
	£		£
1st September, 1935	1,200	1st September, 1954	2,900
1st March, 1936 . .	1,300	1st March, 1955 . .	3,000
1st September, 1936	1,400	1st September, 1955	3,000
1st March, 1937 . .	1,400	1st March, 1956 . .	3,200
1st September, 1937	1,400	1st September, 1956	3,100
1st March, 1938 . .	1,400	1st March, 1957 . .	3,300
1st September, 1938	1,400	1st September, 1957	3,300
1st March, 1939 . .	1,500	1st March, 1958 . .	3,400
1st September, 1939	1,600	1st September, 1958	3,500
1st March, 1940 . .	1,500	1st March, 1959 . .	3,500
1st September, 1940	1,600	1st September, 1959	3,600
1st March, 1941 . .	1,600	1st March, 1960 . .	3,700
1st September, 1941	1,700	1st September, 1960	3,700
1st March, 1942 . .	1,700	1st March, 1961 . .	3,900
1st September, 1942	1,700	1st September, 1961	3,900
1st March, 1943 . .	1,800	1st March, 1962 . .	4,000
1st September, 1943	1,800	1st September, 1962	4,100
1st March, 1944 . .	1,800	1st March, 1963 . .	4,200
1st September, 1944	1,900	1st September, 1963	4,300
1st March, 1945 . .	1,900	1st March, 1964 . .	4,300
1st September, 1945	1,900	1st September, 1964	4,500
1st March, 1946 . .	4,000	1st March, 1965 . .	4,500
1st September, 1946	2,100	1st September, 1965	4,700
1st March, 1947 . .	4,100	1st March, 1966 . .	4,700
1st September, 1947	2,100	1st September, 1966	4,900
1st March, 1948 . .	4,200	1st March, 1967 . .	4,900
1st September, 1948	2,300	1st September, 1967	5,100
1st March, 1949 . .	4,300	1st March, 1968 . .	5,100
1st September, 1949	2,300	1st September, 1968	5,300
1st March, 1950 . .	4,400	1st March, 1969 . .	5,400
1st September, 1950	2,500	1st September, 1969	5,500
1st March, 1951 . .	4,500	1st March, 1970 . .	5,600
1st September, 1951	2,500	1st September, 1970	5,700
1st March, 1952 . .	4,700	1st March, 1971 . .	5,900
1st September, 1952	2,700	1st September, 1971	6,000
1st March, 1953 . .	3,000	1st March, 1972 . .	6,100
1st September, 1953	2,800	1st September, 1972	6,200
1st March, 1954 . .	2,900	1st March, 1973 . .	5,700
Total	£256,600