

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS AS AT THE CLOSE OF BUSINESS ON MONDAY, 26th NOVEMBER, 1934.
(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

CREDIT.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 11,427,107	£ 2,593,259	£ 2,508,970	£ 1,938,592	£ 4,258,190	£ 1,108,926	£ 23,835,044
(b) Time liabilities in New Zealand	18,303,232	4,537,338	4,598,679	3,503,476	6,293,440	829,400	38,065,565
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	51,887	26,367	169,683	18,711	41,958	3,651	312,257
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	704,397	37,994	44,802	33,709	7,275	31,228	859,405
(j) Notes of own issue in circulation payable in New Zealand	1,127,394	136,822	150,623	86,773	304,972	39,713	1,846,297
Totals	31,614,017	7,331,780	7,472,757	5,581,261	10,905,835	2,012,918	64,918,568

DEBIT.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 3,179,307	£ 721,500	£ 2,612,447	£ 510,345	£ 3,155,557	£ 558,335	£ 10,737,491
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,246,932	36,128	1,849,888	698,580	239,122	50,218	10,120,868
(2) Elsewhere than in London	7,625,990	591,197	..	9,856	842,076	..	9,069,119
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	243,236	79,637	112,435	74,348	67,582	32,585	609,823
(h) Advances and discounts in New Zealand	19,773,907	5,794,409	5,273,986	4,372,690	7,856,513	1,346,132	44,417,637
(i) Reserve Bank of New Zealand notes	3,159,252	390,406	451,515	389,099	905,493	73,240	5,369,005
Totals	41,228,624	7,613,277	10,300,271	6,054,918	13,066,343	2,060,510	80,323,943

Wellington, New Zealand, 18th December, 1934.

T. P. HANNA, Chief Cashier.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 24TH DECEMBER, 1934.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. Paid-up capital	500,000	0 0	8. Reserve—		
2. General Reserve Fund	1,000,000	0 0	(a) Gold	3,001,731	0 0
3. Bank-notes	9,808,055	0 0	(b) Sterling exchange	23,304,469	18 8
4. Demand liabilities—			(c) Gold exchange .. ..	..	..
(a) State	7,255,584	6 1	9. Subsidiary coin	92,779	19 2
(b) Banks	9,670,090	14 1	10. Discounts—		
(c) Other	5,292	9 6	(a) Commercial and agricultural bills .. ..	..	..
5. Time deposits .. ..	..	..	(b) Treasury and local-body bills .. ..	..	..
6. Liabilities in currencies other than N.Z. currency .. ..	..	..	11. Advances—		
7. Other liabilities	41,094	14 0	(a) To the State or State undertakings .. ..	..	..
			(b) To other public authorities .. ..	..	..
			(c) Other .. ..	..	..
			12. Investments	1,868,924	2 9
			13. Bank buildings .. ..	..	..
			14. Other assets	12,212	3 1
	£28,280,117	3 8		£28,280,117	3 8

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 98·38 per cent

W. R. EGGERS, Acting Chief Accountant.