(2) New Debentures.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of , 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Interest on this debenture will cease after the day when the payment falls due unless defeath in property.

default is made in payment.

This debenture bears interest at the rate of on the day of and the presentation of the attached coupons.

Issued under the common seal of the per centum per annum, payable day of in each year, on

, 19 .

day of

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19.

On presentation of this coupon at , in New Zealand, on or after the day of , 19, the bearer hereof will be entitled to receive £.

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman. C.D., Treasurer [or other officer appointed to sign debentures]-

THIRD SCHEDULE.

MATURITY DATE OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be in- ereased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £202,500.	Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £202,500
	£		£
30th September, 1935	1,000	30th September, 1954	2,500
31st March, 1936	1,200	31st March, 1955	2,400
30th September, 1936	1,100	30th September, 1955	2,600
31st March, 1937	1,200	31st March, 1956	2,600
30th September, 1937	1,100	30th September, 1956	2,600
31st March, 1938	1,300	31st March, 1957	2,700
30th September, 1938	1,200	30th September, 1957	2,700
31st March, 1939	1,300	31st March, 1958	2,800
30th September, 1939	1,200	30th September, 1958	$\frac{2,900}{2}$
31st March, 1940	1,400	31st March, 1959	$\frac{1}{2},900$
30th September, 1940	1,300	30th September, 1959	3,000
31st March, 1941	1,400	31st March, 1960	3,100
30th September, 1941	1,400	30th September, 1960	3,100
31st March, 1942	1,400	31st March, 1961	3,200
30th September, 1942	1,500	30th September, 1961	3,300
31st March, 1943	1,500	31st March, 1962	3,300
30th September, 1943	1,500	30th September, 1962	3,400
31st March, 1944	1,600	31st March, 1963	3,400
30th September, 1944	1,600	30th September, 1963	3,600
31st March, 1945	1,600	31st March, 1964	3,600
30th September, 1945	1,600	30th September, 1964	3,700
31st March, 1946	1,700	31st March, 1965	3,800
30th September, 1946	1,800	30th September, 1965	3,800
31st March, 1947	1,700	31st March, 1966	4,000
30th September, 1947	1,800	30th September, 1966	4,000
31st March, 1948	1,900	31st March, 1967	4,100
30th September, 1948	1,900	30th September, 1967	4,200
31st March, 1949	1,900	31st March, 1968	4,200
30th September, 1949	2,000	30th September, 1968	4,400
31st March, 1950	2,000	31st March, 1969	4,500
30th September, 1950	2,000	30th September, 1969	4,500
31st March, 1951	2,100	31st March, 1970	4,700
30th September, 1951	2,200	30th September, 1970	4,700
31st March, 1952	2,100	31st March, 1971	4,900
30th September, 1952	2,300	30th September, 1971	4,900
31st March, 1953	2,200	31st March, 1972	5,100
30th September, 1953	2,400	30th September, 1972	5,200
31st March, 1954	2,300	31st March, 1973	5,400
Total			£202,500