

## WAITARA BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Waitara Borough Loans Conversion Order, 1934, of debentures or other securities issued in respect of the loans specified in the Schedule hereto.

Notice is hereby given to the holders of debentures or other securities issued in respect of the undermentioned loans that the Waitara Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum. The conversion will take effect from the 1st day of January, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to Messrs. Stead and Prichard, Borough Solicitors, Queen Street, Waitara, on or before the 15th day of January, 1935.

If notice of dissent from the conversion of any debentures or any securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of January, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from Messrs. Stead and Prichard, Queen Street, Waitara.

Dated the 29th day of November, 1934.

## THE SCHEDULE.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Waitara Bridge Loan, £7,000, 1912	£ 7,000	5	4½	1/3/49
Waitara Bridge Supplementary Loan, £500, 1913	500	5	4½	1/11/49
Main Street Loan, £6,000, 1926	6,000	6	4½	1/3/63
Main Street Supplementary, £600, 1927	600	6	4½	1/10/63
Electric Light Loan, £8,000	8,000	5½	4½	1/2/42
Electric Current Loan, £5,000, 1923	5,000	6	4½	1/4/43
Total ..	£27,100			

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JAS. HINE, Mayor.

## WAITARA BOROUGH COUNCIL.

## RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Waitara Borough Loans Conversion Order, 1934, the Waitara Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Waitara Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Waitara Borough Council hereby makes and levies a special rate of four and one-half pence (4½d.) in the pound upon the rateable value (on the basis of unimproved value) of all rateable property of the district—namely, the Borough of Waitara—and that such special rate shall be an annually recurring rate during the currency of such securities and be payable half-yearly on the 1st day of January and the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of January, 1960, or until all such securities are fully paid off.”

The above resolution was duly passed in accordance with the Municipal Corporations Act, 1933, at a special meeting of the Waitara Borough Council held on the 28th day of November, 1934.

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JAS. HINE, Mayor.

I, ALFRED IBBOTSON, General Manager of the Perpetual Trustees Estate and Agency Company of New Zealand, Limited, do solemnly and sincerely declare:—

1. That the liability of the members is limited.
  2. That the capital of the company is £106,250, divided into 25,000 shares of £4 5s.
  3. That the number of shares issued is 25,000.
  4. That calls to the amount of 18s. (eighteen shillings) per share have been made under which the sum of £22,500 has been received.
  5. That the amount of moneys received on account of Estates under Administration during the half-year ended 31st October, 1934, is £394,013 6s. 3d.
  6. That the amount of all moneys paid on account of Estates under Administration during the half-year ended 31st October, 1934, is £408,140 15s. 1d.
  7. That the amount of the balance held to the credit of Estates under Administration during the half-year ended 31st October, 1934, is £57,239 10s. 9d.
  8. That the liabilities of the company on the 1st day of November, 1934, were debts owing to sundry persons by the company—viz.: On judgment, nil; on specialty, nil; on notes or bills, nil; on simple contracts, £138,246 3s. 4d.; on estimated liabilities, nil.
  9. That the assets of the company on that date were: Government securities, £10,880; other securities, £145,963 17s. 5d.; bills of exchange and promissory notes, nil; cash on deposit, £32,019 7s. 2d.; cash at bank, £6,622 0s. 1d.
- And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of an Act of the General Assembly of New Zealand intitled the Justices of the Peace Act, 1927.

A. IBBOTSON.

Declared by the said Alfred Ibbotson, at Dunedin, this 30th day of November, 1934, before me—Wm. Eric Reynolds, a Justice of the Peace in and for the Dominion of New Zealand. 1023

Under the Mining Act, 1926.

## APPLICATION FOR LICENSE FOR A WATER-RACE.

To the Warden of the Otago Mining District, at Riverton.

PURSUANT to the Mining Act, 1926, the undersigned the Ao-tea-roa Gold Prospecting Co., Ltd., 213 Manchester Street, Christchurch, hereby applies for a license for a water-race, as specified in the Schedule hereto, the course whereof has been duly marked out for the purpose.

Mark on pegs: L.

Precise time of marking out privilege applied for: 10 a.m., 16/10/34.

Date and number of miner's right: 26/9/34; No. 55392.

Address for service: Offices of Hunter and Mackenzie, Solicitors, Riverton.

Dated at Christchurch, this 20th day of October, 1934.

## SCHEDULE.

Locality of the race, and of its starting and terminal points; also description of land traversed—*e.g.*, unalienated Crown land, private land, or otherwise: Starting at a point on McNamara Creek, Preservation Inlet, about six miles from where the creek enters the sea and coinciding with the intake of the old race cut for the Morning Star Mine, and terminating at Long Beach Crown lands.

Length and intended course of race: Five to six miles. Course of the race is the same as the old water-race.

Points of intake: Same intake as old race.

Estimated time and cost of construction: Six months; £9,000.

Mean depth and breadth: 3 ft. by 3 ft. 6 in.

Number of heads to be diverted: Fifteen heads.

Purpose for which water is to be used: Mining.

Proposed term of license: Forty-two years.

AO-TEA-ROA GOLD PROSPECTING CO., LTD.

G.V. Anderson, Secretary.

Precise time of filing of the foregoing application: 2.20 p.m., 5/11/34.

Time and place appointed for the hearing of the application and all objections thereto: Tuesday, 4th December, 1934, at 10.30 a.m., at the Warden's Court, Riverton.

Objections must be filed in the Registrar's office and notified to applicant at least three days before the time so appointed.

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H. J. HENDERSON, Mining Registrar.