

"Every such contribution shall be reduced by the aggregate of the sums which during the six months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities."

(g) By amending clause twenty-three of such Order as follows :—

(i) By deleting the word "and" at the end of paragraph (a) thereof.

(ii) By inserting after paragraph (a) thereof the following new paragraph :—

"(aa) Secondly, in payment in accordance with the directions of the local authority of any cash payments required by this Order to be made in respect of premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and".

(iii) By deleting from paragraph (b) thereof the word "Secondly," and substituting in lieu thereof the word "Thirdly."

(h) By amending the form numbered (4) in the Second Schedule to such Order as follows :—

(i) By inserting after the words "above-mentioned Act and Order" the word "whether," and after the words "First Schedule to that Order" the words "or for the purpose of providing for cash premium payments".

(ii) By deleting the word "on" in the phrase "on the unconverted securities," and substituting therefor the words "(or, as the case may be, instalments of principal and interest) in respect of".

(i) By deleting the Third Schedule to such Order and substituting in lieu thereof the following new Third Schedule :—

"THIRD SCHEDULE.

"MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £283,269.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £283,269.
	£		£
30th September, 1935	3,669	30th September, 1946	6,900
31st March, 1936 ..	3,700	31st March, 1947 ..	6,900
30th September, 1936	4,500	30th September, 1947	7,100
31st March, 1937 ..	4,600	31st March, 1948 ..	7,200
30th September, 1937	5,000	30th September, 1948	7,400
31st March, 1938 ..	5,000	31st March, 1949 ..	7,500
30th September, 1938	5,200	30th September, 1949	7,700
31st March, 1939 ..	5,200	31st March, 1950 ..	7,700
30th September, 1939	5,300	30th September, 1950	8,000
31st March, 1940 ..	5,400	31st March, 1951 ..	8,000
30th September, 1940	5,500	30th September, 1951	7,200
31st March, 1941 ..	5,600	31st March, 1952 ..	7,300
30th September, 1941	5,700	30th September, 1952	7,300
31st March, 1942 ..	5,800	31st March, 1953 ..	7,300
30th September, 1942	5,900	30th September, 1953	7,300
31st March, 1943 ..	6,000	31st March, 1954 ..	7,300
30th September, 1943	6,200	30th September, 1954	7,400
31st March, 1944 ..	6,200	31st March, 1955 ..	7,400
30th September, 1944	6,400	30th September, 1955	7,400
31st March, 1945 ..	6,400	31st March, 1956 ..	7,400
30th September, 1945	6,600	30th September, 1956	7,600
31st March, 1946 ..	6,700	31st March, 1957 ..	7,500
Total ..	..	.. ..	£283,269 "

(T. 49/243/3.)

F. D. THOMSON,  
Clerk of the Executive Council.

*Amending Otahuhu Borough Loans Conversion Order, 1934.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of November, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority conferred on him by subsection two of section thirteen of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and of all other powers and authorities in this behalf him enabling, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of that Dominion, and by