

MASTERTON BOROUGH COUNCIL.

Masterton Borough Loans Conversion Order, 1934 (No. 1).

I, THOMAS JORDAN, Mayor of the Borough of Masterton, do hereby certify that a resolution to issue, subject to and in accordance with the above-mentioned Order, new securities in conversion of existing securities to which the said Order applies, was duly passed by the Masterton Borough Council at a special meeting of the said Council held on the thirtieth day of October, 1934, and was duly confirmed by the said Council at a meeting of the said Council held on the thirtieth day of November, 1934, pursuant to clause 4 of the said Order, and in the manner provided by section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

Dated this thirteenth day of November, 1934.

940 THOMAS JORDAN,
Mayor of the Borough of Masterton.

MASTERTON BOROUGH COUNCIL.

Masterton Borough Loans Conversion Order, 1934 (No. 2).

I, THOMAS JORDAN, Mayor of the Borough of Masterton, do hereby certify that a resolution to issue, subject to and in accordance with the above-mentioned Order, new securities in conversion of existing securities to which the said Order applies, was duly passed by the Masterton Borough Council at a special meeting of the said Council held on the

thirtieth day of October, 1934, and was duly confirmed by the said Council at a meeting of the said Council held on the thirtieth day of November, 1934, pursuant to clause 4 of the said Order, and in the manner provided by section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

Dated this thirteenth day of November, 1934.

941 THOMAS JORDAN,
Mayor of the Borough of Masterton.

MASTERTON BOROUGH COUNCIL.

Masterton Borough Loans Conversion Order, 1934 (No. 3).

I, THOMAS JORDAN, Mayor of the Borough of Masterton, do hereby certify that a resolution to issue, subject to and in accordance with the above-mentioned Order, new securities in conversion of existing securities to which the said Order applies, was duly passed by the Masterton Borough Council at a special meeting of the said Council held on the thirtieth day of October, 1934, and was duly confirmed by the said Council at a meeting of the said Council held on the thirtieth day of November, 1934, pursuant to clause 4 of the said Order, and in the manner provided by section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

Dated this thirteenth day of November, 1934.

942 THOMAS JORDAN,
Mayor of the Borough of Masterton.

MASTERTON BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Masterton Borough Loans Conversion Order, 1934 (No. 1), of debentures and other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Maturity Date.	Premium payable per £100 of Existing Securities.	Total Premium payable.
		Original.	Existing.			
	£	Per Cent.	Per Cent.		£ s. d.	£ s. d.
Gasworks No. 1 Repayment	7,250	6	4½	28/2/37	1 0 10	75 10 5
Gasworks No. 2 Repayment	4,500	6	4½	31/12/36	1 0 10	46 17 6
Gasworks Extension	27,000	5½	4½	1/1/57	Nil	Nil.
Gasworks Extension Supplementary	2,000	5½	4½	18/5/37	Nil	Nil.
Gasworks Water Gas Plant	6,000	6	4½	1/9/45	4 14 7	96 3 10
Bannister Street No. 3 Repayment	690	5¾	4½	28/8/38	1 2 5	7 14 8
Abattoir Loan	3,750	4½	4½	30/6/45	Nil	Nil.
Sundry Works No. 1 Repayment	13,900	5¾	4½	31/12/51	4 2 7	573 19 1
Drainage Extension	32,000	5½	4½	1/11/52	Nil	Nil.
Drainage Extension Supplementary	3,200	6	4½	1/8/57	7 14 8	202 18 5
Drainage Extension £29,500 (part)	9,500	6	4½	1/8/44	4 4 3	322 0 0
Drainage Extension £29,500 (part)	2,500	6	4½	12/2/35	Nil	Nil.
Drainage Extension £29,500 (part)	2,500	6	4½	1/3/44	4 4 3	85 4 4
Drainage Extension Supplementary	2,950	6	4½	12/2/35	Nil	Nil.
Waterworks Extension £16,500 (part)	11,500	4½	4½	1/3/51	Nil	Nil.
Antecedent Liability	14,999	5½	4½	1/10/43	1 2 0	165 0 0
North Ward Water Reticulation	9,000	6	4½	1/4/45	4 11 3	410 12 6
South Ward Revised Water Reticulation	12,750	6	4½	1/9/45	4 14 7	537 5 7
North Ward Flood Damage	1,500	5¾	4½	1/6/35	0 3 5	2 11 3
North Ward Water Reticulation Supplementary	900	6	4½	1/4/46	4 17 11	44 1 3
Sewerage Loan	4,500	6	4½	1/12/46	5 1 2	185 3 8
Municipal Buildings	11,000	5	4½	1/3/51	Nil	Nil.
North Ward Water	1,100	5½	4½	28/2/54	Nil	Nil.
North Ward No. 1 Repayment	2,950	5½	4½	1/1/50	Nil	Nil.
	£187,939					

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Masterton Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per centum per annum.

The conversion will take effect from 1st December, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Municipal Buildings, Chapel Street, Masterton, on or before the 15th day of December, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of December, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Municipal Buildings, Chapel Street, Masterton.

Dated the 13th day of November, 1934.

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THOMAS JORDAN, Mayor.