CHEVIOT COUNTY COUNCIL.

NOTICE TO DEBENTURE-HOLDERS.

ONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Cheviot County Loans Conversion Order, 1934 (No. 2), of debentures or other securities issued in respect of the following loans :-

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of
		Original.	Existing.	Maturity.
-	£	Per Cent.	Per Cent.	
Hurunui River Bridge Renewal Loan (part)	1,300	53	43	28/5/67
Hurunui River Bridge Renewal Loan (part)	300	53	43	19/12/67
Total	£1,600			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Cheviot County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from the 1st December, 1934. Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk, Cheviot, on or before

the 15th day of December, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st December,

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Cheviot, or Messrs. Papprill, Son, and Corcoran, Solicitors, 84 Hereford Street, Christchurch.

Dated the 5th day of November, 1934.

J. H. L. HIATT.

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Chairman.

OTAUTAU TOWN BOARD.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Otautau Town Board Loans Conversion Order, 1934.

ARTHUR ALBERT LIDDELL, Chairman of the , Otautau Town Board, hereby certify that the resolution referred to in clause 4 of the above-mentioned Order has been duly passed and confirmed by the said Otautau Town Board as provided by subsection (2) of section 9 of the above-mentioned Act, and that all provisions of the said Act and Order relating to the aforesaid resolution have been duly

Dated at Otautau, the 1st day of November, 1934.

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A. A. LIDDELL, Chairman, Otautau Town Board.

OTAUTAU TOWN BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Otautau Town Board Loans Conversion Order, 1934, the Otautau Town Board hereby resolves as follows:

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Otsutsu Town Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other there on the unconverted securities issued in respect of charges on the unconverted securities issued in respect of such loans, the said Otautau Town Board hereby makes and levies a special rate of five-eighths of a penny in the pound | 913

upon the rateable value (on the basis of the capital value) upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of September in each and every year until the last maturity date of such securities, being the 1st day of December, 1934, or until such securities are fully paid off."

Dated at Otautau, this 1st day of December, 1934.

The common seal of the Chairman, Commissioners, and Burgesses of the Otautau Town District was hereunto affixed in the presence of-

A. A. LIDDELL, Chairman. W. B. REEKIE, Commissioner. F. J. STEPHENS, Commissioner. JOHN FISHER, Clerk.

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OTAUTAU TOWN BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Otautau Town Board Loans Conversion Order, 1934, of debentures or other securities issued in respect of the following loans :-

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of
		Original.	Existing.	Maturity.
Coronation Hall Loan	£ 2,000	Per Cent.	Per Cent.	1/10/36
No. 1 of 1911 Coronation Hall Loan No. 2 of 1912	1,000	41/2	41	1/9/37
Coronation Hall Gallery Special Loan, 1931	1,000	5 3	48	1/4/51
Total	£4,000			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Otautau Town Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of December, 1934.

Application for conversion must be made in writing and

Dissent from conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to John Fisher, Clerk to the Otautau Town Board, at his office at King Street, Otautau, on or before the 15th day of December, 1934.

If notice of dissent from conversion of any debentures or other securities is not received by that date the securities

will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of December, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the aforesaid John Fisher at his address above set forth.

Dated the 1st day of November, 1934.

A. A. LIDDELL,

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Chairman.

OTAUTAU RIVER BOARD.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and in the matter of the Otautau River Board Loans Conversion Order, 1934.

JOHN GEORGE FLETT, Chairman of the Otautau River Board, hereby certify that the resolution referred passed and confirmed by the said Otautau River Board as provided by subsection (2) of section 9 of the above-mentioned Act, and that all the provisions of the said Act and Order relating to the aforesaid resolution have been duly complied

Dated at Otautau, the 1st day of November, 1934.

JOHN G. FLETT, Chairman, Otautau River Board.