

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
10,991,639 13 5	Brought forward .. .. .	..	..	12,860,571 0 2
	Banks Indemnity (Exchange) Act, 1932-33,—			
	Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London	7,614,000 0 0	..	
13,345,000 0 0	Exchange paid to the Banks on London funds treated as surplus sterling assets	421,892 13 0	4,899,702 13 0	
1,193,081 5 0				
14,538,081 5 0		8,035,892 13 0	4,899,702 13 0	3,136,190 0 0
	Finance Act, 1931 (No. 4), Section 7 (2),—			
	Repayment to the Banks of advances obtained by the hypothecation of Securities .. .. .	..	..	4,050,000 0 0
	Public Revenues Act, 1926, Section 41,—			
7,895,000 0 0	Treasury Bills redeemed (including redemptions by renewals)	..	..	15,726,694 1 3
	New Zealand Loans Act, 1932,—			
	Banks Indemnity (Exchange) Act, 1932-33,—			
6,866,659 5 0	Treasury Bills redeemed	25,122,622 0 0	..	
53,486,785 0 0	Treasury Bills renewed at maturity	55,823,183 0 0	..	
97,000 0 0	Treasury Bills converted	3,188,500 0 0	..	
60,450,444 5 0				84,134,305 0 0
	Balance at end of Six Months,—			
6,213,690 16 0	Cash .. .. .	..	1,744,540 11 8	
	Imprests outstanding—			
686,621 7 6	In the Dominion .. .. .	..	484,035 6 5	
111,088 10 11	In London .. .. .	..	139,811 18 6	
1,342,728 3 5	Investment Account—			
	Securities held .. .. .	..	26,247 6 10	
8,354,128 17 10½				2,394,635 3 5§
£102,229,294 1 3	Totals .. .. .	..	..	£122,302,395 4 10

† Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £4,092,328 were outstanding. Further Treasury bills amounting to £11,014,597 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.

§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £4,176,531 18s. 7d. are outstanding.

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,377 10 0	Fees, Fines, &c. .. .. .	..	..	11,431 0 0
927 5 3	Endowments of Land, &c. .. .. .	..	..	579 16 0
9,581 13 5	Goldfields Revenue .. .. .	..	..	10,944 19 2
3,166 6 11	Gold Duty .. .. .	..	..	2,898 0 3
91,495 6 3	Stamp Duty on Interest .. .. .	..	..	4,423 3 1
115,548 1 10				30,276 18 6
	Public Revenues Act, 1926, Section 146,—			
	Advance Accounts—			
100 0 0	Payments on behalf of Local Bodies .. .. .	..	..	..
	Balance at end of Six Months,—			
14,538 12 2	Cash .. .. .	..	..	9,887 17 0
£130,186 14 0	Totals .. .. .	..	..	£40,164 15 6

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.*	£ s. d.	£ s. d.
632 17 6	Auctioneers Act, 1928, Section 8 .. .. .	..	..	..
10 0 0	Coal-mines Amendment Act, 1922, Section 23 .. .. .	..	..	..
25,144 3 5	Dairy-produce Export Control Act, 1923 .. .. .	..	..	33,477 15 9
799 5 0	Deposits on Contracts .. .. .	..	..	929 14 0
43,000 15 1	Primary Education Endowment Deposit Account .. .. .	..	..	61,295 18 5
	Secondary Education Endowment Deposit Accounts—			
	Auckland Provincial District	1,443 8 1		
1,400 3 10	Taranaki Provincial District	538 12 4		
635 17 2	Wellington Provincial District	1,813 19 0		
1,436 6 2	Hawke's Bay Provincial District	945 7 6		
741 5 5	Nelson Provincial District	406 6 10		
417 6 2	Marlborough Provincial District	45 1 10		
38 10 7	Otago Provincial District	1,178 16 3		
1,073 16 11				6,371 11 10
75,330 7 3	Carried forward .. .. .	..	..	102,075 0 0