

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		New Zealand Loans Act, 1932,—						
		Section 14—						
		Securities converted—						
		Stock					20,541,315	0 0
		Loans renewed at maturity—						
65,000	0 0	Treasury Bills					130,000	0 0
600	0 0	Debentures	
24,190	0 0	Stock					2,100	0 0
		Death Duty Stock matured under Section 40 (3)						
89,790	0 0						132,100	0 0
		Section 40 (6)—						
		Death Duty Stock replaced by ordinary Stock					6,265	0 0
		Section 57—						
		Death Duty Stock exchanged for ordinary Stock					7,245	0 0
		Debentures exchanged for ordinary Stock					162,950	0 0
		Section 58—						
2,550	0 0	Securities redeemed before maturity—						
		Stock					48,725	0 0
50	0 0	Section 63—						
		Debentures lost and replaced by stock	
2,600	0 0							
		Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—						
		Securities redeemed at maturity—						
		Debentures					550	0 0
		Securities redeemed before maturity—						
		Stock					200	0 0
							750	0 0
		War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925—						
200	0 0	Securities redeemed at maturity—						
		Debentures	
		Balance at end of Six Months,—						
289,403	10 10	Cash				270,177	9 5	
		Investment Account—						
212,105	0 0	Securities held				1,212,105	0 0	
183,720	0 0	Imprests outstanding—						
		In the Dominion						
685,228	10 10						1,482,282	9 5
£777,818	10 10	Totals					£22,381,632	9 5

PART II CONVERSION ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
		New Zealand Debt Conversion Act, 1932-33,—						
		Section 9—						
69,050	0 0	Debentures (dissented) exchanged for Stock					100	0 0
		Section 12—						
		Premiums on conversion					20	0 0
		Securities converted—						
		Stock			500	0 0		
		Debentures			9,250	0 0		
69,050	0 0						9,750	0 0
		Balance at end of Six Months,—						
6,675	9 7	Cash	
£75,725	9 7	Totals					£9,870	0 0