

KAHUTARA RIVER BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Kahutara River Board Loans Conversion Order, 1934 (No. 3), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Stopbank Supplemental Loan of £2,000, 1928	£ 2,000	Per Cent. 6	Per Cent. 4-8	1/3/49
Stopbank Supplemental Loan of £2,600, 1930	2,600	6	4-8	1/4/56
Total ..	£4,600			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Kahutara River Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 1st November, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Clerk, Kahutara River Board, Featherston County Council Chambers, Martinborough, on or before the 15th day of November, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st November, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Clerk, Kahutara River Board, Featherston County Council Chambers, Martinborough.

Dated the 25th day of September, 1934.

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E. C. HOLMES, Chairman.

KAHUTARA RIVER BOARD.

Kahutara River Board Loans Conversion Order, 1934 (No. 1).

I CERTIFY that at a duly convened special meeting held at the Chambers of the Featherston County Council, Kitchener Street, Martinborough, on the 7th day of September, 1934, the Kahutara River Board duly passed the following resolution:—

That, pursuant to the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in pursuance of all powers and authorities in it vested and with the approval of the Local Government Loans Board, the Kahutara River Board doth resolve by way of special resolution under section 9 (2) of the above-mentioned Act:—

1. That the said Board issue new securities in conversion of the existing securities of the loans set out in the Schedule hereto in accordance with the Kahutara River Board Loans Conversion Order, 1934 (No. 1).

2. That such issue of new securities be known as the Kahutara River Board Conversion Loan, 1934 (No. 1).

3. That all debentures and coupons (if any) issued in pursuance of this resolution shall be payable at the Bank of New Zealand, Martinborough, and on presentation of any debenture or coupon for payment through any other branch of the said Bank in New Zealand the exchange thereon shall be paid by the Board, and a clause to this effect shall be inserted in each debenture and coupon.

4. That in any new security the specified maturity date of which is the 1st day of November, 1952, there be a stipulation for the redemption thereof at the option of the Board on such date prior to that so specified (but not earlier than the 1st day of November, 1942) as the Board may fix by notice in that behalf to be published in the *Gazette* at least six months before such prior date.

THE SCHEDULE.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Stopbank Loan of £14,000	£ 14,000	Per Cent. 6	Per Cent. 4-8	1/11/42

I further certify that the said resolution was duly confirmed after public notification under section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, at a duly convened special meeting of the said Board held at the said Chambers on the 25th day of September, 1934.

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E. C. HOLMES,
Chairman, Kahutara River Board.

KAHUTARA RIVER BOARD.

Kahutara River Board Loans Conversion Order, 1934 (No. 2).

I CERTIFY that at a duly convened special meeting held at the Chambers of the Featherston County Council, Kitchener Street, Martinborough, on the 7th day of September, 1934, the Kahutara River Board duly passed the following resolution:—

That, pursuant to the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in pursuance of all powers and authorities in it vested and with the approval of the Local Government Loans Board, the Kahutara River Board doth resolve by way of special resolution under section 9 (2) of the above-mentioned Act:—

1. That the said Board issue new securities in conversion of the existing securities of the loans set out in the Schedule hereto in accordance with the Kahutara River Board Loans Conversion Order, 1934 (No. 2).

2. That such issue of new securities be known as the Kahutara River Board Conversion Loan, 1934 (No. 2).

3. That all debentures and coupons (if any) issued in pursuance of this resolution shall be payable at the Bank of New Zealand, Martinborough, and on presentation of any debenture or coupon for payment through any other branch of the said Bank in New Zealand the exchange thereon shall be paid by the Board, and a clause to this effect shall be inserted in each debenture and coupon.

THE SCHEDULE.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
River Board Loan of £4,000, 1926	£ 4,000	Per Cent. 6	Per Cent. 4½	1/5/63
River Board Special-rating Area Loan of £4,000, 1926	4,000	6	4½	1/5/63
Total ..	£8,000			

I further certify that the said resolution was duly confirmed after public notification under section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, at a duly convened special meeting of the said Board held at the said Chambers on the 25th day of September, 1934.

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E. C. HOLMES,
Chairman, Kahutara River Board.

KAHUTARA RIVER BOARD.

Kahutara River Board Loans Conversion Order, 1934 (No. 3).

I CERTIFY that at a duly convened special meeting held at the Chambers of the Featherston County Council, Kitchener Street, Martinborough, on the 7th day of September, 1934, the Kahutara River Board duly passed the following resolution:—

That, pursuant to the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in pursuance of all powers and authorities in it vested and with the approval of