

(2) *New Debenture.*[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the *Loans Conversion Order, 19* .  
 New debentures for £ , payable at , in New Zealand, on the  
 day of , 19 , issued by the [*Name of local authority*], New Zealand, under the  
 above-mentioned Act and Order pursuant to a resolution passed and confirmed by the  
 said Council [*or Board, or as the case may be*] as provided by section 9 (2) of the said  
 Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the  
 Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after  
 the day of , 19 , the bearer thereof will be entitled to receive £ .  
 Issued under the common seal of the  
 the day of , 19 .

[L.S.] *A.B., Mayor.*  
*C.D., Treasurer [or other officer appointed for the purpose].*

(3) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the  
 Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the  
*Loans Conversion Order, 19* , the [*Name of local authority*] hereby resolves  
 as follows:—

That, for the purpose of providing the half-yearly instalments of principal and  
 interest in respect of the new securities authorized to be issued by the [*Name of*  
*local authority*] under the above-mentioned Act and Order in conversion of existing  
 securities issued in respect of the loans set out in the First Schedule to that Order, and  
 also the instalments of principal and interest in respect of the unconverted securities issued  
 in respect of such loans, the said [*Name of local authority*] hereby makes and levies a  
 special rate of [*State amount in the pound*] upon the rateable value on the basis of  
 [*State whether capital, unimproved, or annual*] value of all rateable property of the  
 district, and that such special rate shall be an annually recurring rate during the  
 currency of such securities, and be payable half-yearly on the day of   
 and the day of  [*or yearly on the day of* ] in each  
 and every year until the last maturity date of such securities, being the day  
 of , 19 , or until all such securities are fully paid off.

(T. 49/562/2.) *F. D. THOMSON,*  
 Clerk of the Executive Council.