

Loans Conversion Act, 1932-33, at a special meeting of the Council held at the Council's office on the 10th day of September, 1934, viz.:-

That the Wairera County Council having issued securities in respect of the special loans specified in the Schedule hereto and being desirous of converting such securities under the above-mentioned Act, do with the precedent consent of the Governor-General, evidenced by the Wairera County Loans Conversion Order, 1934 (No. 2), dated the 11th day of June, 1934, and published in the *Gazette* of the 22nd day of June, 1934, at page 1962, issue new securities in conversion of such existing securities in accordance with the provisions and conditions in that behalf set out in the above-mentioned Order, and that such conversion order take effect from the 1st day of October, 1934, and that the rate of interest payable in respect of such converted loans be four and a quarter per cent.

SCHEDULE.

Loan to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Kinloch Riding Metal- ling Loan, £1,500	£ 1,500	Per Cent. 6	Per Cent. 4½	1/1/47

Dated this 13th day of September, 1934.

J. V. CHAPMAN,

637

Acting Chairman.

WAIKATO COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Waikato County Council hereby resolves as follows:—

"That, for the purpose of providing the interest and other charges on a loan of £1,500 authorized to be raised by the Waikato County Council under the above-mentioned Act for the purpose of providing a water-supply in the area known as Fairfield, adjoining the Borough of Hamilton, the said Waikato County Council hereby makes and levies a special rate of three-eighths of a penny in the pound on the capital value of all rateable property in the Fairfield Water-supply Special-rating Area, comprising all that area in Block XIV, Komakorau Survey District, in the County of Waikato, included within the following boundaries: Commencing at the north-western corner of Lot 20 of Sections 181, 212, and 213, Kirikiriroa Parish; bounded towards the north by Lots 18, 9, and 8 of Sections 180/1, Kirikiriroa Parish; towards the east by Lots 29 of Sections 181, 30, 31, 32, and 33 of Section 213, Kirikiriroa Parish; towards the south by the Borough of Hamilton; towards the south-west generally by the said Borough of Hamilton, and Lots 22, 21, 20, 19, 18, 17, 16, 15, 14, and 13 of Lot 3, and part Lot 2 of Sections 178 and 210, Kirikiriroa Parish; towards the north by part Lot 8 of Sections 178/179, Kirikiriroa Parish; towards the west by the said Lot 8; and towards the north-west by a line crossing a road to the point of commencement: And that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 17th day of August in each and every year during the currency of such loan, being a period of twenty years or until the loan is fully paid off."

C. F. E. BARTON,

639

County Clerk.

STRATFORD BOROUGH COUNCIL.

Stratford Borough Loans Conversion Orders, 1934 (Nos. 1 and 2).

I, JAMES WATSON McMILLAN, Mayor of the Borough of Stratford, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, resolutions were duly passed at a special meeting of the Stratford Borough Council held on the 30th day of August, 1934, and confirmed at a special meeting on the 13th day of September, 1934 (public notice of the said resolutions having been given twice during the period between the two said meetings), providing for the issue under Part II of the said Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedules of the Stratford Borough Loans Conversion Orders, 1934 (Nos. 1 and 2, respectively), as published in the *New Zealand Gazette* No. 67 of the 30th day of August, 1934, at pages 2755 and 2762.

J. W. McMILLAN,

Mayor of the Borough of Stratford.

14th September, 1934.

640

STRATFORD BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Stratford Borough Loans Conversion Order, 1934 (No. 1), of debentures or other securities issued in respect of the loans specified in the Schedule hereto.

Notice is hereby given to the holders of debentures or other securities issued in respect of the undermentioned loans that the Stratford Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of October, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to Messrs. Young and Moss, Borough Solicitors, Broadway, Stratford, on or before the 15th day of October, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of October, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from Messrs. Young and Moss, Broadway, Stratford.

Dated the 14th day of September, 1934.

THE SCHEDULE.

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Streets Reconstruction Redemption Loan, £6,700 (1923)	£ 6,700	Per Cent. 6	Per Cent. 4½	1/4/33
Antecedent Liability Loan of £8,750 (1922)	8,750	6	4½	1/8/42
General Purposes Loan, £129,500 (1920) (part)	2,500	6	4½	1/7/44
Streets Reconstruction Redemption Loan of £7,076 (1928)	7,076	6	4½	1/3/48
Electric Light Loan of £16,000 (1916)	16,000	5½	4½	1/10/52
Unemployment Relief Loan of £750 (1927)	750	6	4½	10/9/53
Redemption Loan of £21,000 (1920)	21,000	5½	4½	30/3/57
Electric Light Loan of £25,000 (1924)	25,000	6	4½	10/3/61
Electric Light Supplementary Loan of £2,500 (1926)	2,500	6	4½	10/9/62
Bridge Reconstruction Loan of £1,840 (1926)	1,840	6	4½	1/3/63
Public Conveniences Loan of £1,500 (1926)	1,500	6	4½	10/3/63
General Purposes Loan, £129,500 (1920) (part)	8,700*	5½	4½	1/8/52
Municipal Public Offices Loan, £9,000 (1915)	9,000	5	4½	1/6/35
Electric Lighting Extension Loan, £7,000 (1919) (part)	3,700	5½	4½	1/10/39
Electric Lighting Extension Loan, £7,000 (1919) (part)	1,400	5½	4½	1/10/39
Electric Lighting Extension Loan, £7,000 (1919) (part)	1,900	5½	4½	1/10/39
Domain Improvements Loan of £1,650 (1929)	1,650	5½	4½	1/7/49
General Purposes Loan, £129,500 (1920) (part)	4,520	5½	4½	1/9/57
General Purposes Loan, £129,500 (1920) (part)	11,000*	6	4½	1/12/66
Total	£135,486			

* Less amount of principal repaid up to date of conversion.

J. W. McMILLAN, Mayor.