

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 30th day of September, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Treasurer, Te Awamutu Borough Council, Te Awamutu.

Dated the 8th day of September, 1934.

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CECIL G. DOWNES, Mayor.

GREYMOUTH BOROUGH COUNCIL.

I, JOHN WEBBER GREENSLADE, Mayor of Greymouth, hereby certify that the following resolution was passed at a special meeting of the Greymouth Borough Council held in the Council Chambers, Mackay Street, Greymouth, at 7.30 p.m. on Monday, the 20th day of August, 1934, and was confirmed at an ordinary meeting of the said Council held in the said Council Chambers at 8 p.m. on Thursday, the 6th day of September, 1934:—

"The precedent consent of the Governor-General under section 13 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, having been given on the 30th day of July, 1934, by the Greymouth Borough Loans Conversion Order, 1934 (No. 1), to the issue by the Greymouth Borough Council subject to and in accordance with the provisions of the said Order of new securities in conversion of existing securities to which the said Order applies, the Greymouth Borough Council, pursuant to the provisions of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in pursuance and exercise of all other powers and authorities (if any) enabling it in that behalf, hereby resolves as follows:—

"That the Greymouth Borough Council, subject to and in accordance with the provisions of the Greymouth Borough Loans Conversion Order, 1934 (No. 1), issue new securities in conversion of the existing securities to which the said Order applies."

Dated this 7th day of September, 1934.

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J. W. GREENSLADE, Mayor.

GREYMOUTH BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Greymouth Borough Loans Conversion Order, 1934 (No. 1), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Loan No. 1 of £40,000	40,000*	4½	4¼	1/9/41
Repayment Loan of £26,838	26,838	5	4½	1/8/37
Unemployment Relief Loan, 1927, of £1,400	1,400	6	4½	1/10/52
Unemployment Relief Loan of £3,000, 1928	3,000	6	4½	1/12/48
Total	£71,238			

* Less amount of principal repaid up to date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Greymouth Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4¼ per cent. per annum.

The conversion will take effect from the thirtieth day of September, one thousand nine hundred and thirty-four.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Borough Council Chambers, Town Hall, Mackay Street, Greymouth, on or before the 14th day of October, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 30th day of September, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Borough Council Chambers, Town Hall, Mackay Street, Greymouth.

Dated the 7th day of September, 1934.

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J. W. GREENSLADE, Mayor.

GREYMOUTH BOROUGH COUNCIL.

I, JOHN WEBBER GREENSLADE, Mayor of Greymouth, hereby certify that the following resolution was passed at a special meeting of the Greymouth Borough Council held in the Council Chambers, Mackay Street, Greymouth, at 7.30 p.m. on Monday, the 20th day of August, 1934, and was confirmed at an ordinary meeting of the said Council held in the said Council Chambers at 8 p.m. on Thursday, the 6th day of September, 1934:—

"The precedent consent of the Governor-General under section 13 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, having been given on the 30th day of July, 1934, by the Greymouth Borough Loans Conversion Order, 1934 (No. 2), to the issue by the Greymouth Borough Council, subject to and in accordance with the provisions of the said Order of new securities in conversion of existing securities to which the said Order applies, the Greymouth Borough Council, pursuant to the provisions of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in pursuance and exercise of all other powers and authorities (if any) enabling it in that behalf, hereby resolves as follows:—

"That the Greymouth Borough Council, subject to and in accordance with the provisions of the Greymouth Borough Loans Conversion Order, 1934 (No. 2), issue new securities in conversion of the existing securities to which the said Order applies."

Dated this 7th day of September, 1934.

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J. W. GREENSLADE, Mayor.

INCH-CLUTHA RIVER AND DRAINAGE BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and in exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Inch-Clutha River and Drainage Board hereby resolves as follows:—

"That, for the purpose of providing the interest and other charges on a loan of one thousand pounds (£1,000) authorized to be raised by the Inch-Clutha River and Drainage Board under the above-named Act for the purposes of river protection, the said Inch-Clutha River and Drainage Board hereby makes and levies a special rate of 1/9th of a penny in the pound upon the rateable value of all rateable property of the said Inch-Clutha River and Drainage Board, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the first day of September in each and every year during the currency of such loan, being a period of twenty-five years (25) or until the loan is fully paid off."

Dated this thirtieth day of July, one thousand nine hundred and thirty-four.

The common seal of the Inch-Clutha River and Drainage Board was hereunto affixed in the presence of—

J. P. RUTHERFORD, } Directors.
JOHN F. BELL, }
H. H. LYALL, Secretary.

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BAY OF ISLANDS COUNTY COUNCIL.

RESOLUTION FOR CONVERSION OF LOANS.

PURSUANT to section 4 of the Bay of Islands County Loans Conversion Order, 1934, I hereby certify that the Bay of Islands County Council did on the 9th day of August, 1934, pass, and on the 6th day of September, 1934, confirm, a resolution as provided by subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, to issue new securities in conversion of its existing securities to which the said order applies.

Dated the 6th day of September, 1934.

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H. S. ROBINSON,
Chairman, Bay of Islands County Council.