

the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the 1st day of October, 1959, or until all such securities are fully paid off."

The above resolution was duly passed at a meeting of the Picton Borough Council held on the 11th day of September, 1934.

G. E. BLAKE,  
Town Clerk.

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PICTON BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Picton Borough Council Loans Conversion Order, 1934 (No. 2), the Picton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the half-yearly instalment of principal and interest in respect of the new securities authorized to be issued by the Picton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said Picton Borough Council hereby makes and levies a special rate of fivepence three-farthings (5½d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of any of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the 1st day of October, 1958, or until such securities are fully paid off."

The above resolution was duly passed at a meeting of the Picton Borough Council held on the 11th day of September, 1934.

G. E. BLAKE,  
Town Clerk.

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NEW BRIGHTON BOROUGH COUNCIL.

*New Brighton Borough Loans Conversion Orders, 1934 (Nos. 1 and 2).*

ERNEST ALEXANDER MOORE LEAVER, Mayor of New Brighton, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, two separate resolutions were duly passed at a special meeting of the New Brighton Borough Council on the 16th day of August, 1934, and confirmed at a meeting of the Council on the 3rd day of September, 1934, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of loans set forth in the First Schedule of each of the New Brighton Borough Conversion Orders, 1934 (Nos. 1 and 2), as published in the *New Zealand Gazette* on the 10th day of August, 1934, No. 63, pages 2478 to 2487.

ERNEST A. M. LEAVER,  
Mayor.

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AKAROA BOROUGH COUNCIL.

*Akaroa Borough Loans Conversion Order, 1934 (No. 1).*

FREDERICK RICHARD EDWARD DAVIS, Mayor of Akaroa, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Akaroa Borough Council held on the seventeenth day of August, 1934, and confirmed at a special meeting of the Council held on the third day of September, 1934, resolving to issue new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Akaroa Borough Loans Conversion Order, 1934 (No. 1), as published in the *New Zealand Gazette* of the tenth day of August, 1934, No. 63, pages 2488 to 2493.

F. DAVIS,  
Mayor of Akaroa.

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AKAROA BOROUGH COUNCIL.

*Akaroa Borough Loans Conversion Order, 1934 (No. 2).*

FREDERICK RICHARD EDWARD DAVIS, Mayor of Akaroa, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Akaroa Borough Council held on the seventeenth day of August, 1934, and confirmed at a special meeting of the Council held on the third day of September, 1934, resolving to issue new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Akaroa Borough Loans Conversion Order, 1934 (No. 2), as published in the *New Zealand Gazette* of the tenth day of August, 1934, No. 63, pages 2494 to 2496.

F. DAVIS,  
Mayor of Akaroa.

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AKAROA BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Akaroa Borough Loans Conversion Order, 1934 (No. 1), of debentures or other securities issued in respect of the following loans:—

*Loans to be converted.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Worker's Dwelling Redemption Loan, 1931	£ 200	5½	4½	1/1/41
Fire-prevention Loan, 1922	900	6	4½	1/9/42
Electric Light Loan, 1911	5,000	4½	4½	1/1/44
Electric Light Loan, 1912	500	4½	4½	1/1/44
Electric Light Loan, 1914	1,100	4½	4½	1/1/44
Water-supply Extension Loan, 1925	1,700	6	4½	1/5/45
Retaining Wall and Tennis Courts Loan, 1925	550	6	4½	1/5/45
Retaining Wall and Tennis Courts Supplementary Loan, 1926	55	6	4½	1/5/46
Akaroa Wharf Loan, 1912	800	5	4½	1/9/49
Improvement Loan (portion of £3,000 Loan)	1,000	5½	4½	1/9/57
Total	£11,805			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Akaroa Borough Council, Akaroa, intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per centum per annum.

The conversion will take effect from the first day of October, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Akaroa Borough Council, Balgueri Street, Akaroa, on or before the fifteenth day of October, 1934.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will by virtue of section 18 of the above-mentioned Act be reduced to two-thirds of the original rate as from the first day of October, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk or the Council's Solicitors, Messrs. Meares, Williams, and Holmes, 98 Gloucester Street, P.O. Box 660, Christchurch.

Dated the 3rd day of September, 1934.

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F. R. DAVIS, Mayor.