

LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
67. St. Albans Channelling Renewal Loan, 1929	£ 19,600	5½	4½	30th June, 1954.
68. Elmwood Park Renewal Loan, 1929 ..	650	5½	4½	31st August, 1954.
69. Borough of Woolston Chichester Street Loan	300	5½	4½	31st March, 1955.
70. Electricity Distribution Loan No. 6 of £375,000 (part)	50,000	5½	4½	14th April, 1955.
Ditto .. .. .	50,000	5½	4½	14th April, 1955.
71. New Brighton Bridge Loan, 1930, of £4,777 (part)	1,877	5½	4½	1st November, 1955.
Ditto .. .. .	2,900	5½	4½	1st November, 1955.
72. Workers' Dwellings Loan, 1926 ..	15,000	5½	4½	1st March, 1956.
73. Beckenham Loan .. .. .	2,200	5½	4½	1st June, 1956.
74. Municipal Buildings Loan of £16,000 (part)	7,400	5½	4½	1st June, 1956.
Ditto .. .. .	3,000	5½	4½	1st June, 1956.
75. North Linwood and Avonside Waterworks Completion Loan	1,700	5½	4½	31st October, 1956.
76. North Linwood Channelling Renewal Loan of £5,745	5,700	5½	4½	31st October, 1956.
77. Administrative Block Redemption Loan, 1931	43,600	5½	4½	1st November, 1956.
78. Sydenham Waterworks Loan No. 2 of £7,430	1,000	5½	4½	31st March, 1957.
79. Workers' Dwellings Loan, 1927 ..	25,000	5½	4½	1st February, 1958.
80. Workers' Dwellings Loan, 1927 (No. 2)	25,000	5½	4½	1st June, 1958.
81. Papanui Channelling No. 2 Redemption Loan, 1930	9,000	5½	4½	1st January, 1960.
82. Phillipstown Playground Loan ..	1,500	5½	4½	9th January, 1963.
83. Abattoir Loan, 1928 .. .. .	34,000	5½	4½	1st March, 1966.
Total .. .. .	1,018,315			

NOTES.—(a) Of the debentures issued in respect of the City Sanitation Empowering Act 1908 Loan of £5,000 referred to under No. 2 of this Schedule, those numbered 14 to 43 (both numbers being included) are *not* subject to conversion under this Order.

(b) Of the debentures issued in respect of the Christchurch Roading Loan, 1928, of £220,000 referred to under No. 4 of this Schedule, those numbered 1829 to 1998 (both numbers being included) are *not* subject to conversion under this Order.

(c) Of the debentures issued in respect of the Electricity Distribution Loan of £120,000 referred to under No. 35 of the Schedule, those bearing the following numbers are *not* subject to conversion under this Order, viz., Nos. 21–26 (inclusive), 201–1130 (inclusive), and 1151–1200 (inclusive).

(d) Of the debentures issued in respect of the Electricity Distribution Loan No. 5 referred to under No. 43 of this Schedule, those numbered 15, 16, and 480–489 (inclusive) are *not* subject to conversion under this Order.

## SECOND SCHEDULE.

## FORMS.

## (1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to that specified therein, particulars of such right to be inserted.]

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the            day of            , 19 .

, Mayor.