

principal and interest) in respect of the unconverted securities issued in respect of such loans, the said Papakura Town Board hereby makes and levies a special rate of $\frac{1}{32}$ d. in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable half-yearly on the 1st day of September and the 1st day of March in each and every year until the last maturity date of such securities, being the 1st day of March, 1965, or until such securities are fully paid off." Dated at Papakura, this 30th day of August, 1934.

H. E. McENTEE,
Chairman.

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