RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS AS AT THE CLOSE OF BUSINESS ON MONDAY, 30th JULY, 1934.
(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

CREDIT.

—	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(*a*) Demand liabilities in New Zealand	12,342,861	2,518,429	2,556,457	1,925,729	4,215,259	1,062,871	24,621,606
(*b*) Time liabilities in New Zealand	19,347,962	4,863,805	4,710,905	3,727,780	7,092,974	848,948	40,592,374
(*c*) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	72,518	18,542	2,491,587	12,553	65,314	..	2,660,514
(*d*) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	675,774	9,750	9,355	33,546	10,462	..	738,887
(*j*) Notes of own issue in circulation payable in New Zealand	3,659,581	525,607	532,856	355,751	976,499	169,947	6,220,241
Totals	36,098,696	7,936,133	10,301,160	6,055,359	12,360,508	2,081,766	74,833,622

DEBIT.

—	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(*e*) Reserve balances held in the Reserve Bank of New Zealand	..	..	..	..	..	..	..
(*f*) Overseas assets in respect of New Zealand business—							
(1) In London	4,237,664	1,008,494	1,972,353	577,835	964,530	60,662	8,821,538
(2) Elsewhere than in London	7,527,869	2,403	..	3,182	826,523	..	8,359,977
(*g*) (1) Gold and gold bullion held in New Zealand	1,770,502	530,753	714,245	665,497	565,468	105,251	4,351,716
(2) Subsidiary coin held in New Zealand	220,244	133,086	126,622	85,204	81,711	41,039	687,906
(*h*) Advances and discounts in New Zealand	20,095,120	4,985,546	4,991,746	5,222,697	7,491,373	1,299,123	44,085,605
(*i*) Reserve Bank of New Zealand notes	..	..	..	..	..	..	..
Totals	33,851,399	6,660,282	7,804,966	6,554,415	9,929,605	1,506,075	66,306,742

Wellington, New Zealand, 20th August, 1934. J. W. BURLAND, Deputy Chief Cashier.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 27TH AUGUST, 1934.

Liabilities.

	£	s.	d.
1. Paid-up capital	500,000	0	0
2. General Reserve Fund	1,000,000	0	0
3. Bank-notes	7,975,310	0	0
4. Demand liabilities—			
(*a*) State	3,298,174	4	9
(*b*) Banks	16,510,565	16	2
(*c*) Other	1,294	0	10
5. Time deposits	..		
6. Liabilities in currencies other than N.Z. currency	..		
7. Other liabilities	29,974	1	0
	£29,315,318	2	9

Assets.

	£	s.	d.
8. Reserve—			
(*a*) Gold	3,202,179	0	0
(*b*) Sterling exchange	24,487,093	6	9
(*c*) Gold exchange	..		
9. Subsidiary coin	108,046	7	9
10. Discounts—			
(*a*) Commercial and agricultural bills	..		
(*b*) Treasury and local-body bills..	..		
11. Advances—			
(*a*) To the State or State undertakings	..		
(*b*) To other public authorities ..	..		
(*c*) Other	..		
12. Investments	1,500,000	0	0
13. Bank buildings	..		
14. Other assets	17,999	8	3
	£29,315,318	2	9

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 99·65 per cent.

W. R. EGGERS, Acting Chief Accountant.