

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Streets Reconstruction Redemption Loan, £6,700 (1923)	£ 6,700	Per Cent. 6	Per Cent. 4½	1st April, 1933.
Antecedent Liability Loan of £8,750 (1922)	8,750	6	4½	1st August, 1942.
General Purposes Loan, £129,500 (1920) (part)	2,500	6	4½	1st July, 1944.
Streets Reconstruction Redemption Loan of £7,076 (1928)	7,076	6	4½	1st March, 1948.
Electric Light Loan of £16,000 (1916)	16,000	5½	4¼	1st October, 1952.
Unemployment Relief Loan of £750 (1927)	750	6	4½	10th September, 1953.
Redemption Loan of £21,000 (1920)	21,000	5½	4¼	30th March, 1957.
Electric Light Loan of £25,000 (1924)	25,000	6	4½	10th March, 1961.
Electric Light Supplementary Loan of £2,500 (1926)	2,500	6	4½	10th September, 1962.
Bridge Reconstruction Loan of £1,840 (1926)	1,840	6	4½	1st March, 1963.
Public Conveniences Loan of £1,500 (1926)	1,500	6	4½	10th March, 1963.
General Purposes Loan, £129,500 (1920) (part)	8,700*	5¾	4¾	1st August, 1952.
Municipal Public Offices Loan, £9,000 (1915)	9,000	5	4¼	1st June, 1935.
Electric Lighting Extension Loan, £7,000 (1919) (part)	3,700	5½	4½	1st October, 1939.
Electric Lighting Extension Loan, £7,000 (1919) (part)	1,400	5½	4¼	1st October, 1939.
Electric Lighting Extension Loan, £7,000 (1919) (part)	1,900	5½	4¼	1st October, 1939.
Domain Improvements Loan of £1,650 (1929)	1,650	5½	4½	1st July, 1949.
General Purposes Loan, £129,500 (1920) (part)	4,520	5½	4½	1st September, 1957.
General Purposes Loan, £129,500 (1920) (part)	11,000*	6	4½	1st December, 1966.
Total	£135,486			

* Less amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No. .

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the