

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the *Loans Conversion Order, 19* .
New debenture for £ , payable at , in New Zealand, on the
day of , 19 , issued by the [*Name of local authority*], New Zealand, under the
above-mentioned Act and Order pursuant to a resolution passed and confirmed by the
said Council [or Board, or as the case may be] as provided by section 9 (2) of the said
Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after
the day of , 19 , the bearer thereof will be entitled to receive £ .

[*If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any
new security at a date prior to the date specified therein, particulars of such right to be inserted.*]

Interest on this debenture will cease after the day when the payment falls due unless
default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable
on the day of and the day of in each year, on
presentation of the attached coupons.

Issued under the common seal of the
the day of , 19 .

[L.S.]

A.B., Chairman.

C.D., Treasurer [*or other officer appointed for the purpose.*](3) *Coupon.*

No.

New debenture No. of the [*Name of local authority*], New Zealand, issued
under Part II of the Local Authorities Interest Reduction and Loans Conversion Act,
1932-33, and the *Loans Conversion Order, 19* .

On presentation of this coupon at , in New Zealand, on or after the
day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [*or other officer appointed to sign debentures*].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £130,500.	Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £130,500.
	£		£
1st May, 1935 ..	900	1st May, 1950 ..	1,600
1st November, 1935 ..	900	1st November, 1950 ..	3,600
1st May, 1936 ..	900	1st May, 1951 ..	1,700
1st November, 1936 ..	900	1st November, 1951 ..	3,700
1st May, 1937 ..	900	1st May, 1952 ..	1,700
1st November, 1937 ..	900	1st November, 1952 ..	3,800
1st May, 1938 ..	1,000	1st May, 1953 ..	1,800
1st November, 1938 ..	1,000	1st November, 1953 ..	3,900
1st May, 1939 ..	1,000	1st May, 1954 ..	1,900
1st November, 1939 ..	1,000	1st November, 1954 ..	3,900
1st May, 1940 ..	1,100	1st May, 1955 ..	2,000
1st November, 1940 ..	1,100	1st November, 1955 ..	4,000
1st May, 1941 ..	1,100	1st May, 1956 ..	2,100
1st November, 1941 ..	1,100	1st November, 1956 ..	4,100
1st May, 1942 ..	1,100	1st May, 1957 ..	2,200
1st November, 1942 ..	1,200	1st November, 1957 ..	4,200
1st May, 1943 ..	1,200	1st May, 1958 ..	2,300
1st November, 1943 ..	1,200	1st November, 1958 ..	4,300
1st May, 1944 ..	1,200	1st May, 1959 ..	2,400
1st November, 1944 ..	1,300	1st November, 1959 ..	4,400
1st May, 1945 ..	1,300	1st May, 1960 ..	2,500
1st November, 1945 ..	1,300	1st November, 1960 ..	4,500
1st May, 1946 ..	1,400	1st May, 1961 ..	2,600
1st November, 1946 ..	1,400	1st November, 1961 ..	4,600
1st May, 1947 ..	1,400	1st May, 1962 ..	2,700
1st November, 1947 ..	1,400	1st November, 1962 ..	4,700
1st May, 1948 ..	1,500	1st May, 1963 ..	2,800
1st November, 1948 ..	1,500	1st November, 1963 ..	4,900
1st May, 1949 ..	1,500	1st May, 1964 ..	2,900
1st November, 1949 ..	1,600	1st November, 1964 ..	3,400
Total	£130,500