

## HUTT VALLEY ELECTRIC-POWER BOARD.

LOAN CONVERSION UNDER LOCAL AUTHORITIES INTEREST  
REDUCTION AND LOANS CONVERSION ACT, 1932-33.

I HEREBY certify that at a special meeting of the Hutt Valley Electric-power Board held on Thursday, the 2nd August, 1934, and a subsequent meeting of the Board held on Thursday, the 16th August, 1934, a resolution was duly passed and confirmed in terms of subsection two of section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, whereby it was resolved to convert the securities of the Board as follows and reissue securities in lieu thereof.

Conversion to be in terms of the Hutt Valley Electric-power Board Loans Conversion Orders, 1934 (Nos. 1, 2, and 3), Gazette No. 57 of the 26th July, 1934.

## LOANS TO BE CONVERTED.

## Conversion Order No. 1.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Reticulation Loan, 1923, of £200,000 (part)	£ 10,000	Per Cent. 5½	Per Cent. 4½	1/3/63.

## Conversion Order No. 2.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Loan of £60,000, 1927, part of £150,000	£ 60,000	Per Cent. 5½	Per Cent. 4½	1/9/63.
Loan of £60,000, 1928, part of £150,000	£ 60,000*	Per Cent. 5½	Per Cent. 4½	1/10/64.

\* Less amounts of principal repaid up to date of conversion.

## Conversion Order No. 3.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Reticulation 1923 Loan of £200,000 (part)	£ 40,000	Per Cent. 6	Per Cent. 4½	1/7/62.
Reticulation 1923 Loan of £200,000 (part)	20,000*	6	4½	1/2/62.
Reticulation 1923 Loan Supplementary Loan of £20,000	20,000	6	4½	1/2/63.
Added Area Reticulation Loan of £40,000 (part)	30,000*	6	4½	1/5/62.
Added Area Reticulation Loan of £40,000 (part)	10,000	6	4½	1/7/62.
Added Area Reticulation Loan Supplementary Loan of £4,000	4,000	6	4½	1/11/62.
Total	£124,000			

\* Less amounts of principal repaid up to date of conversion.

520 L. STEWART, Chairman.

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