

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the *Loans Conversion Order, 19* .
New debenture for £ , payable at , in New Zealand, on the
day of , 19 , issued by the [*Name of local authority*], New Zealand, under the
above-mentioned Act and Order pursuant to a resolution passed and confirmed by the
said Council [*or Board, or as the case may be*] as provided by section 9 (2) of the said
Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

On the presentation of this debenture at , in New Zealand, on or after the
day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the
the day of , 19 .

A.B., Mayor.

[L.S.] C.D., Treasurer [*or other officer appointed for the purpose*].

(3) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the
Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the
Loans Conversion Order, 19 , the [*Name of local authority*] hereby resolves
as follows:—

That, for the purpose of providing the half-yearly instalments of principal and
interest in respect of the new securities authorized to be issued by the [*Name of
local authority*] under the above-mentioned Act and Order in conversion of existing
securities issued in respect of the loans set out in the First Schedule to that Order, and
also the instalments of principal and interest in respect of the unconverted securities
issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies
a special rate of [*State amount in the pound*] upon the rateable value on the basis of
[*State whether capital, unimproved, or annual*] value of all rateable property of the
district, and that such special rate shall be an annually recurring rate during the
currency of such securities, and be payable half-yearly on the day of
and the day of [*or yearly on the* day of] in each
and every year until the last maturity date of such securities, being the day
of , 19 , or until all such securities are fully paid off.

(T. 49/151/4.)

F. D. THOMSON,
Clerk of the Executive Council.

Te Puke Town Board Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of August, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction
and Loans Conversion Act, 1932-33, that, with the precedent consent of the
Governor-General, given by Order in Council under section thirteen of the said Act,
after compliance with the provisions of Part II of the Act, and subject to and in accordance
with the provisions of such Order in Council, any local authority may issue new securities
in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-
General, by the Order in Council giving his consent to the conversion of existing securities
by a local authority, may make such provisions as he thinks fit with respect to all or any
of the matters specified in the said section, and that, subject to the provisions of the said
Act, every Order in Council under the said section shall have the force of law as if enacted
in the said Act, anything to the contrary in any other Act or in any regulations made
under the said Act or any other Act notwithstanding:

And whereas the Te Puke Town Board (being a local authority within the
meaning of the said Act) has issued securities in respect of the loans specified in the
First Schedule hereto, and such securities are existing securities to which the said Act
applies:

And whereas the said local authority, being desirous of issuing new securities in
conversion of such existing securities, has complied with the provisions of Part II of the
said Act, and it is expedient that the precedent consent of the Governor-General to such
conversion should be given as required by the said Act, and that by this Order the
provisions hereinafter set forth should be made with respect to the matters specified in
the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New
Zealand, acting by and with the advice and consent of the Executive Council of the
said Dominion, and in pursuance and exercise of the powers and authorities conferred
on him by the said Act, and of all other powers and authorities enabling him in this
behalf, doth hereby consent to the issue by the said local authority of new securities
in conversion of any existing securities to which this Order applies, and with respect
to such conversion doth hereby make the following provisions.