

New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .
[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to that specified therein particulars of such right to be inserted.] Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order or for the purpose of providing for cash premium payments, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATE OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £55,785.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £55,785.
	£		£
1st May, 1935 ..	485	1st May, 1948 ..	900
1st November, 1935 ..	500	1st November, 1948 ..	1,000
1st May, 1936 ..	500	1st May, 1949 ..	900
1st November, 1936 ..	600	1st November, 1949 ..	1,000
1st May, 1937 ..	500	1st May, 1950 ..	1,000
1st November, 1937 ..	600	1st November, 1950 ..	1,000
1st May, 1938 ..	500	1st May, 1951 ..	1,000
1st November, 1938 ..	600	1st November, 1951 ..	1,100
1st May, 1939 ..	600	1st May, 1952 ..	1,000
1st November, 1939 ..	600	1st November, 1952 ..	1,100
1st May, 1940 ..	600	1st May, 1953 ..	1,200
1st November, 1940 ..	600	1st November, 1953 ..	1,100
1st May, 1941 ..	700	1st May, 1954 ..	1,200
1st November, 1941 ..	700	1st November, 1954 ..	1,200
1st May, 1942 ..	700	1st May, 1955 ..	1,200
1st November, 1942 ..	8,000	1st November, 1955 ..	1,200
1st May, 1943 ..	800	1st May, 1956 ..	1,300
1st November, 1943 ..	700	1st November, 1956 ..	1,300
1st May, 1944 ..	800	1st May, 1957 ..	1,300
1st November, 1944 ..	800	1st November, 1957 ..	1,400
1st May, 1945 ..	800	1st May, 1958 ..	1,400
1st November, 1945 ..	800	1st November, 1958 ..	1,400
1st May, 1946 ..	800	1st May, 1959 ..	1,400
1st November, 1946 ..	900	1st November, 1959 ..	1,500
1st May, 1947 ..	800	1st May, 1960 ..	1,500
1st November, 1947 ..	900	1st November, 1960 ..	1,300
Total	£55,785