according to the nominal value of such certificate and the number of complete calendar months (calculated from the date of issue) included in the period from the date of issue to the date of payment of such certificate.

SCHEDULE.

TABLE SHOWING REDEMPTION VALUE BEFORE MATURITY OF CERTIFICATES SUBJECT TO THE POST OFFICE INVEST MENT CERTIFICATE REGULATIONS, 1934.

Number of Complete Calendar Months (calculated from Date of Issue) included in Period from Date of Issue to Date of					Redemption Value of Certificates as under. (Nominal Value.)						
	Redemption	n in pursua tegulations	ance		£1.	£1	0.	£	100.		
					s. d.	£s		£	s.	d	
3 7	• •	• •			16 9	8 7		83	19	7	
	• •	• •			l6 9 l6 9	8 8		84 84	$\frac{0}{2}$	10	
					16 10	8 8		84	3	4	
					6 10	8 8		84		10	
					16 10	8 8		84	6	ŧ	
	• •	• •	• •	1 1	16 10	8 8		84	8	4	
	• •	• •	• • •		l6 10 l6 11	8 9		84 84	10 11	11	
	••	••		1 1	16 11	8 9		84		11	
		• • •			6 11	8 9		84	16]	
					6 11	8 9		84	18	4	
	••`				l 7 0	8 10		85		10	
	• •	• •			17 0	8 10		85	3	4	
	• •		• •		17 0	8 10		85		1]	
	• •	• •	• •	1	l7 1 l7 1	8 10		85 85	8	8	
	• •	• •	• • •	1	17 1	8 1		85	14	7	
			• • •		7 2	8 11		85	17	8	
				0 1	17 2	8 12	2 1	86	0	1	
		• •			17 2	8 12		86	4	:	
	• •	• •	• •	1 .	17 3	8 12		86	7	9	
	• •	• •	• •	1	l7 3 l7 4	8 13		86 86	$\frac{11}{15}$	5	
	• •	• •			17 4	8 13		86	19	í	
				1	7 5	8 14		87	3	Ò	
				0 1	17 5	8 14	1 8	87	7	2	
				0]	l 7 6	8 18		87	11	5	
	• •	• •			17 6	8 18		87		10	
	• •	• •	• •		l7 7 l7 7	8 16		88	0 4	$\frac{3}{11}$	
	••	• • •			7 8	8 17		88	10	5	
	• •	• • •			7 9	8 17		88		11	
					7 9	8 18		89	1	5	
	,			0 1	17 10	8 18	8	89	6	11	
					17 11	8 19		89	12	. 5	
	• •	• •	• •		17 11	8 19		89		11	
	••	• •		1 .	l8 0 l8 1	$\begin{vmatrix} 9 & 0 \\ 9 & 0 \end{vmatrix}$		90	3 8	$rac{5}{11}$	
	• • •	• • • • • • • • • • • • • • • • • • • •			18 1	9 1		90	14	5	
				1	8 2	9 2		91	0	0	
				1	18 3	9 2		91	5	7	
					18 3	9 3		91	11	2	
	••	• •	• •		18 4	9 3		91	17	7	
	• •	• •	• •	1	18 5	9 4		92	4	7	
	• •	••	• • •		l8 6 l8 6	9 5		92	10 17	j	
	• • •	• •	• •	1 : :	18 7	9 6		93	3	7	
		• •		1	8 8	9 7		93	10]	
					18 9	9 7		93	16	7	
	• •	• •			18 9	9 8		94	3]	
	• •	• •			18 10	9 8		94	9	7	
	• •	• •	• •		18 11 19 0	9 10		94 95	$\frac{16}{2}$	7	
	• •	• • •			9 1	9 10		95	9	j	
	• •	• •			9 1	9 11		95	16	7	
				0 1	9 2	9 12		96	4	2	
	• •	• •			9 3	9 13			11	ę	
	• •	• •	• •		9 4	9 13		96	19	4 11	
	• •	• •	• •		19 5 19 6	9 14		97	6 14	11	
	• •	• •	• •		19 6	9 16		98	2	6	
	••	• •			9 8	9 16		98	9	8	
	• • •				9 9	9 17		98	17	3	
	• •			0 1	9 10	9 18	5	99	4	10	
	• •	• •			9 11	9 19		99	12	5	
	• •	••	• •	1	0 0	10 0	0	100	0	0	

F. D. THOMSON, Clerk of the Executive Council. Amending Maximum Rates of Interest payable on Deposits with Local Authorities.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1934.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

W HEREAS pursuant to the provisions of section fourteen of the National Expenditure Adjustment Amendment Act, 1932 (hereinafter referred to as "the said Act"), an Order in Council was made on the twentieth day of March, one thousand nine hundred and thirty-three, and published in the New Zealand Gazette of the twenty-eighth day of March, one thousand nine hundred and thirty-three, fixing the maximum rates of interest payable on moneys deposited with any local authority: with any local authority:

And whereas it is desirable to amend the maximum rates fixed by such Order in Council in the manner and to the

fixed by such Order in Council in the manner and to the extent hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred on him by the said Act and of all other powers and authorities in that behalf him enabling, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare as follows:

(1) The maximum rates of interest that may be paid by any local authority on new deposits made with such local authority on or after the first day of August, one thousand nine hundred and thirty-four (including renewals on or after that date of any such new deposits or of any deposits existing prior to such date), shall be the following rates according to the respective terms of such new deposits or renewals.—

the respective terms of such new deposits or renewals:—

(i) At call or for any period less than three months, two

per centum per annum.

(ii) For any period not less than three months but less than six months, two and three-quarters per centum per annum.

(iii) For any period not less than six months, three per

centum per annum.

(2) On this Order in Council taking effect the above-recited Order in Council of the twentieth day of March, one thousand nine hundred and thirty-three, shall cease to have any applica-tion to any deposits to which the provisions of the preceding paragraph one hereof apply.

(3) This Order in Council shall take effect on the first day of August, one thousand nine hundred and thirty-four.

F. D. THOMSON, Clerk of the Executive Council.

Amending Maximum Rates of Interest payable on Deposits with Building and Investment Societies.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1934.

${\bf Present:}$

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HIS EXCELLENCY THE GOVERNOR-GENEAL IN COUNCIL.

WHEREAS pursuant to the provisions of section fifty-one of the National Expenditure Adjustment Act, 1932, Orders in Council were made on the seventh day of June, one thousand nine hundred and thirty-two, the eighth day of August, one thousand nine hundred and thirty-two, and the twentieth day of March, one thousand nine hundred and thirty-three, and published in the New Zealand Gazette of the ninth day of June, one thousand nine hundred and thirty-two, the eleventh day of August, one thousand nine hundred and thirty-two, and the twenty-eighth day of March, one thousand nine hundred and thirty-twe, respectively. fixing thousand nine hundred and thirty-three, respectively, fixing the maximum rates of interest payable on moneys deposited with building societies and investment societies:

And whereas it is desirable to amend the maximum rates fixed by such Orders in Council and to extend the period to

which such maximum rates shall apply:

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, in pursuance and exercise of
the power and authority conferred on him by section fiftyone of the National Expenditure Adjustment Act, 1932, as amended by section sixteen of the Finance Act, 1934, and of all other powers and authorities in this behalf him enabling,