

## AUCKLAND SAVINGS-BANK.

## STATEMENT of Receipts and Payments for the year ended 31st March, 1934:—

RECEIPTS.		£	s.	d.
Balance as at 1st April, 1933 (cash in hand and B.N.Z.) .. .. .		922,629	15	4
Received from depositors .. .. .	3,618,138	19	10	
Interest on mortgages .. .. .	154,547	15	7	
Interest on debentures .. .. .	127,567	15	6	
Interest on fixed deposit .. .. .	2,850	0	0	
Interest on Bank of New Zealand Current Account .. .. .	20,640	9	8	
Mortgages repaid .. .. .	70,662	1	4	
Debentures repaid .. .. .	2,420	10	9	
Fixed deposit repaid .. .. .	50,000	0	0	
Rent .. .. .	748	12	6	
Charges (mortgage inspection fees) .. .. .	290	2	5	
Mortgage sundries .. .. .	7,620	10	10	
Premises and property .. .. .	80	0	0	
Home safes .. .. .	209	12	6	
Securities realization .. .. .	4,628	7	3	
	<b>£4,983,034</b>	<b>13</b>	<b>6</b>	

PAYMENTS.		£	s.	d.
Repaid depositors .. .. .	3,635,072	14	11	
Provident Fund payments .. .. .	64	0	0	
Advanced on mortgage .. .. .	77,197	3	1	
Advanced on debentures .. .. .	240,400	0	0	
Advanced on fixed deposit .. .. .	100,000	0	0	
Charges .. .. .	29,425	5	8	
Income-tax certificate .. .. .	11,030	1	8	
Debenture interest tax .. .. .	2,505	3	5	
Premises and property .. .. .	542	0	9	
Furniture and fittings .. .. .	241	1	8	
Rent .. .. .	20	0	0	
Donations .. .. .	12,550	0	0	
Mortgage sundries .. .. .	15,272	10	11	
Home safes .. .. .	748	9	6	
Securities realization .. .. .	5,733	16	11	
Balance, Current Account, Bank of New Zealand .. .. .	814,248	18	0	
Balance, cash in hand .. .. .	37,983	7	0	
	<b>£4,983,034</b>	<b>13</b>	<b>6</b>	

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1934.

Dr.		£	s.	d.
To Interest added on depositors' accounts and Provident Fund .. .. .	199,226	17	5	
Balance—Gross profit .. .. .	120,945	15	11	
	<b>£320,172</b>	<b>13</b>	<b>4</b>	
Cr.		£	s.	d.
By Interest on mortgages .. .. .	156,334	7	1	
Interest on debentures and Treasury bills .. .. .	139,454	1	10	
Interest on fixed deposit .. .. .	3,034	2	3	
Interest on Bank of New Zealand Current Account .. .. .	20,640	9	8	
Rent .. .. .	709	12	6	
	<b>£320,172</b>	<b>13</b>	<b>4</b>	

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1934.

Dr.		£	s.	d.
To Charges and administration expenses .. .. .	32,985	9	0	
Donation .. .. .	200	0	0	
Bad and doubtful debts (written off) .. .. .	23,116	3	2	
Depreciation on premises, furniture, and home safes (written off) .. .. .	8,951	11	11	
Balance, Appropriation Account .. .. .	55,692	11	10	
	<b>£120,945</b>	<b>15</b>	<b>11</b>	
Cr.		£	s.	d.
By Gross profit .. .. .	120,945	15	11	

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1934.

Dr.		£	s.	d.
To Transfer to reserve for income-tax and contingencies .. .. .	21,000	0	0	
Transfer to Reserve and Investment Fluctuation Account .. .. .	30,000	0	0	
Balance forward .. .. .	6,724	12	7	
	<b>£57,724</b>	<b>12</b>	<b>7</b>	
Cr.		£	s.	d.
By Balance, 1st April, 1933 .. .. .	1,937	4	2	
Transferred Debenture Interest Tax Reserve Account .. .. .	94	16	7	
Balance Profit and Loss Account .. .. .	55,692	11	10	
	<b>£57,724</b>	<b>12</b>	<b>7</b>	
By Balance carried forward .. .. .	£6,724	12	7	

## BALANCE-SHEET AS AT 31ST MARCH, 1934.

Liabilities.		£	s.	d.
Amount at credit of depositors—				
Savings-bank Department .. .. .	7,049,625	11	11	
Thrift Clubs Department .. .. .	23,124	2	5	
Penny Bank Department .. .. .	15,228	9	3	
Schools Banks Department .. .. .	15,818	8	1	
	<b>7,103,796</b>	<b>11</b>	<b>8</b>	
Deposit fees on Home Safes Account .. .. .	385	12	6	
Staff Provident Fund Account .. .. .	31,092	11	6	
Reserve and Investment Fluctuation Account .. .. .	750,000	0	0	
Reserve for income-tax and contingent liabilities .. .. .	25,861	0	4	
Profit and Loss Appropriation Account .. .. .	6,724	12	7	
	<b>£7,917,860</b>	<b>8</b>	<b>7</b>	

Assets.		£	s.	d.
First mortgages .. .. .	3,297,969	15	0	
Interest and sundries due and accrued (net) .. .. .	29,941	4	8	
	<b>3,327,910</b>	<b>19</b>	<b>8</b>	
Debentures at cost—				
New Zealand Government Inscribed Stock .. .. .	2,170,161	4	0	
Local bodies' debentures .. .. .	1,213,689	5	7	
	<b>3,383,850</b>	<b>9</b>	<b>7</b>	
Interest accrued .. .. .	36,767	12	6	
	<b>3,420,618</b>	<b>2</b>	<b>1</b>	
Rent accrued due .. .. .	18	0	0	
Securities in course of realization (net) .. .. .	33,557	18	10	
Premises and property .. .. .	80,000	0	0	
Furniture and fittings .. .. .	2,000	0	0	
Home safes .. .. .	500	0	0	
	<b>82,500</b>	<b>0</b>	<b>0</b>	
Fixed deposit with Bank of New Zealand .. .. .	100,000	0	0	
Interest accrued .. .. .	756	0	7	
	<b>100,756</b>	<b>0</b>	<b>7</b>	
Short-term deposits—				
New Zealand Government Treasury bills .. .. .	100,000	0	0	
Interest accrued .. .. .	267	2	5	
	<b>100,267</b>	<b>2</b>	<b>5</b>	
Cash in hand and with Bank of New Zealand (Current Account) .. .. .	852,232	5	0	
	<b>£7,917,860</b>	<b>8</b>	<b>7</b>	

T. N. SMALLWOOD, Manager.

F. E. SUTHERLAND, Accountant.

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

H. E. VAILE, Deputy-President.

E. A. BROWN, G. W. SANDERS, ALEXR. HARRIS, O. NICHOLSON, E. ANDERSON, A. J. ENTRICAN, R. E. ISAACS, J. TREVETHICK, JOHN ALEXANDER,	}	Trustees.
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We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—

(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the 31st March, 1934, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the 31st March, 1934. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with excepting the provisions of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A. (N.Z.), N. A. DUTHIE, F.P.A. (N.Z.),	}	Auditors.
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Approved—

BLEDISLOE, Governor-General.

13th July, 1934.

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