5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.6. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
			£	Years.	£ s. d.	£ s. d.
1	Rotorua Borough Council	Sewerage Loan No. 1, 1934	2,840	30	3 15 0	1 15 0
2	Tauranga County Council	Bridges Loan, 1934	1,700	30	3 15 0	1 15 0
3	Inch-Clutha River and Drain- age Board	River Protection Loan, 1934	1,000	25	4 0 0	276
4	Banks Peninsula Electric- power Board	Development Loan, 1934 (part Development Loan, 1928, £14,680)	. 1,000	25	3 17 6	2 10 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Notifying the proposed Exchange of National-endowment Land in the Auckland Land District for other Land.

Notifying the proposed Exchange of Crown Land in the Auckland Land District for other Land.

BLEDISLOE, Governor-General

W HEREAS by section three hundred and one of the Land Act, 1924, it is enacted that it shall be lawful for the Governor-General, on the recommendation of the Dominion Land Purchase Board, whenever he deems it expedient in the public interest, to grant in fee-simple any area of national-endowment land in exchange for the fee-girple of any other land on early such explanate to pay simple of any other land, and on any such exchange to pay or receive any sum by way of equality of exchange: And whereas in the opinion of the Governor-General it

is expedient to exchange the national endowment land described in the First Schedule hereto for the land described in the Second Schedule hereto, and the owner of the land described in the Second Schedule has agreed to such exchange, and has agreed to pay to the Crown a sum of money by way

of equality of exchange:

And whereas the Dominion Land Purchase Board has duly ssed a resolution recommending that the proposed exchange be carried out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the aforesaid powers and authorities, doth hereby declare it is his intention to grant in fee-simple the area of national-endowment land described in the First Schedule hereto in exchange for the fee-simple of the land described in the Second Schedule upon payment by the owner thereof of the sum of money hereinbefore referred to by way of equality of exchange.

FIRST SCHEDULE.

DESCRIPTION OF LAND AUTHORIZED TO BE EXCHANGED.

ALL that area in the Auckland Land District, containing by admeasurement 122 acres 2 roods 33 perches, more or less being part Section 2, Block VIII, Maramarua Survey District penig part Section 2, Block VIII, Maramarua Survey District. Bounded towards the north-east generally by Allotment 64, Maramarua Parish, and a public road, 2380-1, 1330-35, 113-3, and 588-5 links; towards the south-east by Lot 1 on Plan 24326, deposited in the office of the District Land Registrar at Auckland, 6505-5 links; and towards the west generally by part Section 2, Block VIII, Maramarua Survey District, 815-5, 318-7, 744-0, 1365-5, 595-2, 1314-5, 786-8, and 960-9 links; and section 1, 198-1, 1 be all the aforesaid linkages more or less. As the same is more particularly delineated on the plan marked L. and S. 21/149/751, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plan S.O. 25682.)

SECOND SCHEDULE.

DESCRIPTION OF LAND TO BE OBTAINED IN EXCHANGE THEREFOR

ALL that area in the Auckland Land District, containing by admeasurement a total of 21 acres 0 roods 17.2 perches, more or less, being Lots 1, 2, and 3 on Plan 25047, deposited in the office of the District Land Registrar at Auckland. As the same is more particularly delineated on the plan marked L. and S. 21/149/751A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured blue. (Auckland plan D.P. 25047.)

As witness the hand of His Excellency the Governor-General, this 11th day of July, 1934.

E. A. RANSOM, Minister of Lands. (L. and S. 21/149/751.)

BLEDISLOE, Governor-General.

HEREAS by section one hundred and sixty of the Land VV Act, 1924, it is enacted that it shall be lawful for the Governor-General, whenever he deems it expedient in the public interest, to grant in fee-simple any area of Crown land which is subject to the provisions of the Land Act, 1924, in exchange for the fee-simple of any other land, and on any such exchange to pay or receive any sum by way of equality of exchange:

And whereas, in the opinion of the Governor-General, it is expedient to exchange the Crown land described in the First Schedule hereto for the land described in the Second Schedule hereto, and the owner of the land described in the Second Schedule has agreed to such exchange:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the aforesaid powers and authorities, doth hereby declare it is his intention to grant in fee-simple the area of Crown land described in the First Schedule hereto in exchange for the fee-simple of the land described in the Second Schedule.

FIRST SCHEDULE.

DESCRIPTION OF LAND AUTHORIZED TO BE EXCHANGED. ALL that parcel of land in the Auckland Land District, con-Section 10 of Block III, Waihou Survey District. As the same is more particularly delineated on the plan marked L. and S. 1/726, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (S.O. plan 27152) (S.O. plan 27152.)

SECOND SCHEDULE.

DESCRIPTION OF LAND TO BE OBTAINED IN EXCHANGE THEREFOR.

ALL that parcel of land in the Auckland Land District, containing by admeasurement 4 acres 0 roods 2·28 perches, being Lots 256, 257, 258, 259, 260, 261, 262, and 263 on a plan deposited in the Land Registry Office at Auckland under No. 16375, being portion of Awakahawai No. 3, Raupoiti No. 3A Section 1, and Raupoiti Blocks, situated in Block III, Waihou Survey District. As the same is more particularly delineated on the plan marked L. and S. 1/726a, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged blue.

As witness the hand of His Excellency the Governor-General, this 13th day of July, 1934.

E. A. RANSOM, Minister of Lands.

(L. and S. 1/726.)

Vesting the Control of Scenic Reserves in the Pelorus Bridge Scenic Board.

BLEDISLOE, Governor-General.

N pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserves described in the Schedule hereto (being lands