

6. RENTAL.

For the purpose of assessing the rental or annual sum payable in respect of the license, the licensee shall instal a suitable maximum demand indicator to the satisfaction of the Inspecting Engineer of the Public Works Department, and, failing such installation, the rental shall be determined on the maximum capacity of the generating plant installed. The present plant is rated at 10 kilowatts, and falls within the classes described in paragraph (b) of clause (2) of Regulation 6 of the Water-power Regulations, 1934.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 26/1939.)

The Southern Side of Portion of High Street and the Northern Side of Portion of Wynen Street, in the Borough of Blenheim, exempted from the Provisions of Section 128 of the Public Works Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Blenheim Borough Council on the twenty-fourth day of May, one thousand nine hundred and thirty-four, viz. :—

“The Blenheim Borough Council, having control of the streets known as High Street and Wynen Street, Blenheim, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to those portions of the said streets fronting Lot 29, Town of Blenheim, being the land in C.T. 33/108, each frontage being 125 links in length”;

such portions of streets being described in the Schedule hereto.

SCHEDULE.

THE southern side of all that portion of street situated in the Marlborough Land District, Borough of Blenheim, known as High Street, fronting Lot 29, Town of Blenheim, such land being contained in Certificate of Title, Volume 33, folio 108 (Blenheim Registry).

Also the northern side of all that portion of street in the said land district and borough known as Wynen Street, fronting Lot 29, Town of Blenheim, such land being contained in Certificate of Title, Volume 33, folio 108 (Blenheim Registry).

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 87505, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured yellow.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1889.)

Order in Council consenting to the Raising of a Loan of £600 by the Moutoa Drainage Board and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Moutoa Drainage Board (hereinafter called “the said local authority”) being desirous of raising the sum of six hundred pounds (£600) by a loan to be known as “Worker’s Dwelling Redemption Loan, 1934” (hereinafter called “the said loan”), for the purpose of redeeming the outstanding liability in respect of a loan of eight hundred pounds which matured on the first day of November, one thousand nine hundred and twenty-seven, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called “the said Act”), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of six hundred pounds (£600), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall be three (3) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(3) The said loan shall be repaid by three instalments of principal each of two hundred pounds (£200), not later than the first day of August, one thousand nine hundred and thirty-five, one thousand nine hundred and thirty-six, and one thousand nine hundred and thirty-seven, respectively.

(4) The payment of such instalments shall be made in New Zealand.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/453.)

Order in Council consenting to the Raising of a Loan of £2,250 by the Waipa County Council and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1934.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waipa County Council (hereinafter called “the said local authority”) proposes, pursuant to the terms of a Warrant issued under section one hundred and thirty-five of the Public Works Act, 1928, to raise the sum of two thousand two hundred and fifty pounds (£2,250) by a loan to be known as “Fairfield Bridge Loan, 1934” (hereinafter called “the said loan”), for the purpose of paying its proportion of the cost of constructing the Fairfield Bridge (together with approaches thereto) over the Waikato River near Hamilton :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand two hundred and fifty pounds (£2,250), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall be thirty-five (35) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seventeen shillings and sixpence (£3 17s. 6d.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies’ Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than one pound seven shillings and sixpence (£1 7s. 6d.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

(4) No amount payable as either interest or sinking fund in respect of any moneys raised pursuant to this consent shall be paid out of such moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/153/12.)