

FIRST SCHEDULE—*continued.*
LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Mornington Waterworks Redemption Loan, 1928	£ 11,000	5½	4½	1st November, 1943.
Antecedent Liability Loan of £297,000—2nd Issue, 1926	125,700	5½	4½	1st March, 1936.
Waterworks Loan, 1931, of £44,000 ..	44,000	5½	4½	1st February, 1946.
Gasworks Extension Loan, 1928—1st Instalment	50,000	5½	4½	30th March, 1943.
Gasworks Extension Loan, 1928—2nd Instalment	50,000	5½	4½	30th March, 1943.
Gasworks Renewal Loan, 1929, of £13,000	13,000	5½	4½	1st April, 1949.
Tramways Extension Loan, 1925, of £100,000	18,000	5½	4½	1st March, 1945.
Tramways Extension Loan, 1925, of £100,000	65,000	5½	4½	1st March, 1945.
City of Dunedin Tramway Loan, 1915 ..	5,000	4½	4½	1st June, 1943.
Tramway Loan of £21,000 (1923) ..	21,000	5	4½	1st March, 1935.
Dunedin City Tramways Repayment Loan, 1922, of £89,300	89,300	5½	4½	1st March, 1942.
Mornington Tramway Renewal Loan, 1930, of £4,400	4,400	5½	4½	1st October, 1940.
Roslyn Tramway Renewal Loan, 1931, of £30,400	30,400	5½	4½	1st February, 1946.
Waipori Falls Electrical Power Loan, 1925	200,000	5½	4½	1st March, 1940.
Waipori Falls Electrical Power Loan, 1927—1st Instalment (part)	14,000	5½	4½	30th March, 1947.
Waipori Falls Electrical Power Loan, 1927—2nd Instalment	115,700	5½	4½	30th March, 1943.
Renewal Loan, 1932, of £282,000—2nd Issue of £35,800	35,800	5	4½	1st March, 1942.
Waipori Falls Electrical Power Loan, 1927—2nd Instalment (Part 2)	34,300	5½	4½	30th March, 1943.
Waipori Falls Electrical Power Loan, 1929, of £200,000	100,000	5½	4½	1st February, 1945.
Waipori Falls Electrical Power Dam Construction Loan, 1929, of £225,000—1st Issue of £100,000	70,000	5½	4½	1st February, 1944.
Waipori Falls Electrical Power Dam Construction Loan, 1929, of £225,000—Balance of 1st Issue	30,000	5½	4½	1st February, 1944.
Waipori Falls Electrical Power Dam Construction Loan, 1929, of £225,000—2nd Issue of £100,000	80,000	5½	4½	1st February, 1944.
	£2,214,700			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay any new security at a date prior to the date specified therein, particulars of such right to be inserted.]

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Mayor.