

providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Otago Electric-power Board Loans Conversion Order, 1934, as published in the *New Zealand Gazette* of the 18th April, 1934, No. 26, page 1045, and as amended by the Otago Electric-power Board Loans Conversion Amendment Order, 1934, published in the *New Zealand Gazette* on the 24th May, 1934, No. 38, at page 1523.

G. MOORE,

Chairman, Otago Electric-power Board.

Milton, 19th June, 1934. 295

### STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: The Buller Diversion Gold-mining Co., Ltd.  
 When formed and date of registration: 13th March, 1928.  
 Whether in active operation or not: Development work, at present suspended.  
 Where business is conducted, and name of Secretary: Palmerton Street, Westport; J. Radford.  
 Nominal capital: £12,500.  
 Amount of capital subscribed: £10,634 10s.  
 Amount of capital actually paid up in cash: £6,343 3s. 2d.  
 Paid-up value of scrip given to shareholders and amount of cash received for same (if any): Nil.  
 Paid-up value of scrip given to shareholders on which no cash has been paid: £3,125.  
 Number of shares into which capital is divided: 50,000.  
 Number of shares allotted: 49,910.  
 Amount paid per share: Various amounts.  
 Amount called up per share: 5s. per share on 35,432 shares, and 3s. per share on 1,978 shares.  
 Number of shares forfeited: 7,372.  
 Number and amount of calls in arrear: £1,005 18s. 10d.  
 Number of forfeited shares sold and the money received for the same: 3,266; £23 12s. 2d.  
 Number of shareholders at time of registration of company: 110.  
 Present number of shareholders: 155.  
 Number of men employed by the company: One.  
 Total quantity and value of gold and silver produced since the last statement: Nil.  
 Total value and quantity produced since registration: Nil.  
 Amount expended in connection with carrying on operations since last statement: £105 18s. 9d.  
 Total expenditure since registration: £7,952 13s. 1d.  
 Total amount of dividends declared: Nil.  
 Total amount of dividends paid: Nil.  
 Total amount of unclaimed dividends: Nil.  
 Amount of cash in bank: £73 1s. 3d.  
 Amount of cash in hand: Nil.  
 Amount of debts directly due to the company: £1,005 18s. 10d.  
 Amount of debts considered good: £195 12s.  
 Amount of contingent liabilities of the company (if any): Nil.  
 Amount of debts owing by the company: £234 12s. 11d.

I, John Radford, the Secretary of the Buller Diversion Gold-mining Company, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the 31st day of March, 1934; and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1927.

J. RADFORD.

Declared at Westport, this 20th day of June, 1934, before me—E. R. Fox, a Justice of the Peace in and for the Dominion of New Zealand. 296

### HAMILTON BOROUGH COUNCIL.

#### RESOLUTIONS MAKING SPECIAL RATES.

1. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 1), the Hamilton Borough Council hereby resolves as follows:—  
 "That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby pledges as security for the said loans the plant and works of the gas, water, and electricity undertakings of the Council, and hereby makes and levies a special rate of one

penny three-farthings in the pound (1½d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off."

2. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 2), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of seven-eighths of a penny in the pound (7⁄8d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1956, or until all such securities are fully paid off."

3. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 3), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loan, the said Hamilton Borough Council hereby makes and levies a special rate of sevenpence halfpenny in the pound (7½d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loan specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the first day of July, 1961, or until all such securities are fully paid off."

4. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 4), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of three farthings in the pound (¾d. in the £) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off."

5. In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Loans Conversion Order, 1934 (No. 5), the Hamilton Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule