

authorized to be issued by the Mount Albert Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also instalments of principal and interest and other charges on the unconverted securities issued in respect of such loans, the said Mount Albert Borough Council hereby makes and levies a special rate of one-fifth of a penny in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the 28th day of June, one thousand nine hundred and fifty-nine, or until such securities are fully paid off."

RAYMOND FERNER,
Mayor.

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MOUNT ALBERT BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Mount Albert Borough Loans Conversion Order, 1934 (No. 2).

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Albert Borough Loans Conversion Order, 1934 (No. 2), the Mount Albert Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Mount Albert Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the Mount Albert Borough Council hereby makes and levies a special rate of two and three-fifths pence in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annual-recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the 1st day of July, one thousand nine hundred and sixty-eight, or until such securities are fully paid off."

RAYMOND FERNER,
Mayor.

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McKEAGUE AND CO., LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that a final general meeting of shareholders will be held at 401 Gladstone Road, Gisborne, on Friday, 6th July, 1934, at 2.30 p.m., for the purposes of receiving the Liquidator's report and account of the liquidation.

D. W. McKEAGUE,
Liquidator.

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WAITOMO ELECTRIC-POWER BOARD LOANS
CONVERSION.

I HEREBY certify that the necessary resolution, stipulating that the Waitomo Electric-power Board proposes in issuing new securities to reserve to itself the right to redeem same on or after the 1st day of August, 1945, in accordance with the Waitomo Electric-power Board Loans Conversion Amendment Order of the 24th day of May, 1934, was passed at a special meeting of the said Board held on the 5th day of June, 1934, and confirmed at a meeting of the said Board held on the 20th day of June, 1934.

Dated at Te Kuiti, this 20th day of June, 1934.

W. STANLEY CATO,
Chairman.

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WAITOMO ELECTRIC-POWER BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Waitomo Electric-power Board Loans Conversion Order, 1934, of the 13th day of March, 1934, and the Waitomo Electric-power Board Loans Conversion Amendment Order,

1934, of the 24th day of May, 1934, of debentures issued in respect of the following loans:—

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Waitomo Electric-power Board Loan of £70,000 (part)	£ 62,200	6	4½	1/8/45.
Electric Light Loan (raised by Te Kuiti Borough Council)	7,035	5	4½	1/9/48.
Electric Light Loan (raised by Te Kuiti Borough Council (supplementary))	700	5	4½	1/9/48.
Reticulation, Office, and Showrooms Loans, 1927, of £20,000 (part)	15,000	6	4½	1/9/64.
Reticulation, Office, and Showrooms Loans, 1927, of £20,000 (part)	5,000	5½	4½	1/9/64.
Supplementary Loan, 1930, of £2,000 (part)	1,000	5½	4½	18/8/50.
Supplementary Loan, 1930, of £2,000 (part)	1,000	5½	4½	15/9/50.
Total	£91,935			

Notice is hereby given to the holders of debentures issued in respect of the above-mentioned loans that the Waitomo Electric-power Board intends to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of August, 1934.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

The holders of existing debentures are hereby notified that the Waitomo Electric-power Board proposes, in issuing the new securities, to reserve to itself the right to redeem same on or after the 1st day of August, 1945, on giving notice in that behalf in the *Gazette* at least six months before the date when it is proposed to exercise such option.

Dissent from the conversion of any existing debentures may be signified by the holder, by notice in writing delivered to the Secretary and Treasurer of the Waitomo Electric-power Board, Box 78, Te Kuiti, or to any branch of the Bank of New Zealand in New Zealand, on or before the 15th day of August, 1934.

If notice of dissent from the conversion of any debentures is not received by that date the securities will be converted.

The rate of interest of any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of August, 1934.

Further particulars as to the new debentures and the conversion generally may be obtained from the Secretary and Treasurer, Waitomo Electric-power Board, Box 78, Te Kuiti, or from any branch of the Bank of New Zealand in New Zealand.

Dated the 20th day of June, 1934.

W. STANLEY CATO,
Chairman.

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OTAGO ELECTRIC-POWER BOARD.

Otago Electric-power Board Loans Conversion Order, 1934; Otago Electric-power Board Loans Conversion Amendment Order, 1934.

I, GEORGE MOORE, Chairman of the Otago Electric-power Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Otago Electric-power Board convened for the purpose and held on the 29th day of May, 1934, and confirmed at an ordinary meeting of the said Board held on the 19th day of June, 1934,