

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Loan of £60,000, 1921 (part) ..	60,000	5½	4½	1st July, 1957.
Loan of £20,000 No. 3 (1923) ..	20,000	5½	4½	1st January, 1957.
Loan of £30,000, 1924 ..	30,000	5½	4½	1st August, 1956.
Loan of £20,000, 1925 (part) ..	11,800	5½	4½	1st July, 1957.
Loan of £20,000, 1925 (part) ..	8,200	5½	4½	1st July, 1957.
Pukemiro Special Loan of £6,000, 1925 (part)	4,600	5½	4½	1st February, 1962.
Pukemiro Special Loan of £6,000, 1925 (part)	1,400	5½	4½	1st February, 1962.
Pukemiro Special Loan of £6,000, 1927 (part)	5,200	5½	4½	1st September, 1963.
Pukemiro Special Loan of £6,000, 1927 (part)	800	5½	4½	1st September, 1963.
Pukemiro Supplementary Special Loan of £1,200, 1929	1,200	5½	4½	1st September, 1956.
Reticulation Loan £15,000, 1930 (No. 2)	15,000	5½	4½	1st September, 1955.
Electric-works Loan 1926 Supplementary Loan, 1931, of £6,500	6,500	5½	4½	1st June, 1957.
Whangamarino Special Loan of £8,000, 1929	8,000	5½	4½	1st April, 1964.
Reticulation Loan £15,000, 1928	15,000	5½	4½	1st August, 1948.
Whangamarino Special Loan of £12,000, 1927	12,000	5½	4½	1st April, 1964.
Loan of £36,000, 1922 (part) ..	10,000	6½	5½	1st January, 1942.
Special Loan of £15,000 being portion of Special Loan of £40,000, 1932 (part)	600	5½	4½	10th March, 1958.
Electric-works Loan, 1930 of £15,000	15,000*	5½	4½	1st August, 1963.
Redemption Loan £44,000 (1931) (part)	35,200*	5½	4½	24th September, 1957.
Reticulation Renewal Loan, 1932, £12,300	12,300*	5½	4½	1st October, 1951.
Renewal Loan, 1933, £17,500 ..	17,500*	5½	4½	13th January, 1952.
Total .. ..	£290,300			

\* Less amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)