

all rateable property within the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the fifteenth day of August, 1954, or until such securities are fully paid off."

We hereby certify that the above is a true and correct copy of a resolution duly passed at a special meeting of the Patea Borough Council as aforesaid.

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F. RAMSBOTTOM, Mayor.  
L. W. AUSTIN, Town Clerk.

#### NAPIER BOROUGH COUNCIL.

##### RESOLUTION MAKING SPECIAL RATE AS SECURITY FOR LOAN OF £5,750.

IN pursuance and exercise of the powers vested in it in that behalf by the Hawke's Bay Rivers Amendment Act, 1933, the Local Bodies' Loans Act, 1926, the Municipal Corporations Act, 1933, and of all other Acts and powers (if any) it enabling, the Napier Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on a loan of £5,750 authorized to be raised by the said Council under the above-mentioned Acts to enable the said Council to comply with an Order of the Governor-General bearing date the 25th day of January, 1934, apportioning the cost of the works defined in the Hawke's Bay Rivers Amendment Act, 1933, between the bodies therein mentioned, the said Council hereby makes and levies a special rate of twenty-seven four-hundredths (27/400ths) of a penny in the pound upon the rateable value of all rateable property (on the basis of the unimproved value) within the Borough of Napier, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 14th day of August in each and every year during the currency of such loan, being a period of twenty-five (25) years or until the loan is fully paid off."

Dated at Napier, this 5th day of June, 1934.

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JOHN DICK, Town Clerk.

#### MAKERUA DRAINAGE BOARD.

In the matter of Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Makerua Drainage Board Loans Conversion Order, 1934.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Makerua Drainage Board Loans Conversion Order, 1934, the Makerua Drainage Board hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Makerua Drainage Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Makerua Drainage Board hereby makes and levies the special differential rates on the rateable value (on the basis of the unimproved value) of all rateable property in the whole of the Makerua Drainage District. On lands classified 'A,' of 4½d. in the pound; on lands classified 'B,' of 3½d. in the pound; on lands classified 'C,' 2½d. in the pound; and that such special rate shall be an annually recurring rate during the currency of such securities and be payable half-yearly on the first day of February and the first day of August in each and every year until the last maturity date of such securities, being the first day of August, 1959, or until all such securities are fully paid off."

I hereby certify that the above resolution was passed at a special meeting of the Makerua Drainage Board held at its office, Rangitikei Street, Palmerston North, on the 19th day of May, 1934.

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N. I. NIELSEN,  
Clerk to Board.

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#### BLENHEIM BOROUGH COUNCIL: LOAN CONVERSION.

##### RESOLUTIONS MAKING SPECIAL RATES.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 1934 (No. 1), the Blenheim Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Blenheim Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Blenheim Borough Council hereby makes and levies a special rate of twopence three-farthings (2¾d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property in the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of August in each and every year until the last maturity date of such securities, being the 1st day of March, 1959, or until all such securities are fully paid off."

"That the Public Trustee be and is hereby appointed Sinking Fund Commissioner in respect of any consolidated sinking fund created or to be created in connection with this conversion loan."

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 1934 (No. 2), the Blenheim Borough Council hereby resolves as follows:—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Blenheim Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the principal, interest, and other charges on the unconverted securities issued in respect of such loans, the said Blenheim Borough Council hereby makes and levies a special rate of one penny (1d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of August in each and every year until the last date of such securities, being the 1st day of March, 1959, or until all such securities are fully paid off."

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M. McKENZIE, Mayor.  
T. F. BULL, Town Clerk.

#### OTAMATEA COUNTY COUNCIL.

##### RESOLUTION MAKING SPECIAL RATE.

##### *Otamatea County Council Conversion Loan of £17,500.*

IN pursuance and in exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Otamatea County Loans Conversion Order, 1934 (No. 2), and of all other powers (if any) it thereunto enabling, the Otamatea County Council hereby resolves as follows:—

"That, for the purpose of providing for the payment of interest, principal, and other charges on the new securities authorized to be issued by the Otamatea County Council under the above-mentioned Act and Order in conversion of existing securities to which the said Order applies the said Board hereby makes and levies a special rate of three-eighths (3/8ths) of a penny in the pound sterling on the rateable value (on the basis of the unimproved value) of all rateable property in the County of Otamatea, and that such special rate shall be an annually recurring rate during the currency of such loan and be payable yearly on the thirty-first day of July in each and every year during the currency of such loan, being a period of twenty-eight years or until the loan is fully paid off."

Dated the 23rd day of May, 1934.

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R. COATES, Chairman.  
E. G. AICKIN, Clerk.