

HAMILTON BOROUGH COUNCIL.

RESOLUTIONS MAKING SPECIAL RATES.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 1), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby pledges as security for the said loans the plant and works of the gas, water, and electricity undertakings of the Council, and hereby makes and levies a special rate of one penny three farthings in the pound (1½d.) upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 2), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of seven-eighths of a penny in the pound (¾d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1956, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 3), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loan, the said Hamilton Borough Council hereby makes and levies a special rate of sevenpence half-penny in the pound (7½d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loan specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1961, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 4), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and

levies a special rate of three farthings in the pound (¾d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 5), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of one-third of a penny in the pound (⅓d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1961, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 6), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of one penny three farthings in the pound (1½d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of January, 1964, or until all such securities are fully paid off.”

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hamilton Borough Council Loans Conversion Order, 1934 (No. 7), the Hamilton Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Hamilton Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Hamilton Borough Council hereby makes and levies a special rate of twopence in the pound (2d.) upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 1st day of July in each and every year until the last maturity date of such securities, being the 1st day of January, 1964, or until all such securities are fully paid off.”

I hereby certify that the aforesaid resolutions (7) were passed at a duly constituted meeting of the Hamilton Borough Council held on the 16th May, 1934, and confirmed on the 31st May, 1934.

Dated at Hamilton, this 2nd day of June, 1934.