

HOKITIKA SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1934:—

RECEIPTS.			
	£	s.	d.
Cash in banks on fixed deposit, 1st April, 1933 ..	41,750	0	0
Cash in banks on current account, 1st April, 1933 ..	2,940	4	10
Amount lodged by depositors	38,609	10	3
Interest credited during period	105	16	5
Interest credited for year ended 31st March, 1934 ..	3,913	6	9
Interest on fixed deposit ..	1,611	6	3
Interest on mortgages ..	4,293	3	0
Interest on inscribed stock ..	951	8	7
Mortgages repaid
	6,855	17	10
	9,295	4	6
	£103,470	0	7

PAYMENTS.			
	£	s.	d.
Repaid depositors ..	45,429	11	10
Interest credited depositors ..	4,019	3	2
Invested on first mortgage freehold land ..	7,572	16	6
Charges and Income-tax ..	716	5	3
Cash in Bank of New South Wales, 31st March, 1934 ..	2,961	0	5
Fixed deposits, Bank of New South Wales ..	14,200	0	0
Cash in Bank of New Zealand ..	24	14	9
Fixed deposits, Bank of New Zealand ..	14,200	0	0
Cash in National Bank of New Zealand ..	96	8	8
Fixed deposits, National Bank of New Zealand ..	14,250	0	0
	45,732	3	10
	£103,470	0	7

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1934.

Dr.			
	£	s.	d.
To Written off mortgages ..	1,036	14	10
Charges and Income-tax ..	716	5	3
Balance ..	24,023	13	11
	£25,776	14	0
Cr.			
	£	s.	d.
By Amount at credit of Profit and Loss Account, 1st April, 1933 ..	22,946	3	1
Interest Account ..	2,830	10	11
	£25,776	14	0

BALANCE-SHEET AS AT 31st MARCH, 1934.

Liabilities.			
	£	s.	d.
Amount due depositors ..	137,619	13	0
Balance ..	24,023	13	11
	£161,643	6	11
Assets.			
	£	s.	d.
First mortgages on freehold land ..	85,964	17	6
Inscribed stock and bonds at cost ..	26,008	10	0
Fixed deposits in banks ..	42,650	0	0
Current accounts in banks ..	3,082	3	10
Bank premises and furniture ..	2,250	0	0
Interest accrued ..	1,687	15	7
	£161,643	6	11

WM. WILSON, Manager.

We hereby certify that to the best of our knowledge and belief the above balance-sheet is correct.

GEORGE PERRY, President.
 W. E. WILLIAMS, Deputy President.
 D. J. EVANS,
 H. L. MICHEL,
 R. WILD,
 E. TEICHELMANN,
 L. W. DUFF,
 S. J. PRESTON. } Trustees.

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That I have obtained all the information and explanations I have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with.

J. H. WILSON, A.P.A. (N.Z.), Auditor.

Hokitika, 19th April, 1934.

Approved—

BLEDISLOE, Governor-General.

24th May, 1934.

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HAWKE'S BAY ELECTRIC-POWER BOARD.

CONVERSION OF LOAN.

I, THOMAS EZEKIEL CROSSE, Chairman of the Hawke's Bay Electric-power Board, hereby certify, pursuant to clause 4 of the Hawke's Bay Electric-power Board Loan Conversion Order, 1934, that a resolution to issue new securities in conversion of existing securities to which the said Order applies was duly passed and confirmed by the Hawke's Bay Electric-power Board as provided by subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and that the public notice specified in the said subsection (2) of section 9 was duly given as thereby provided.

Dated the 28th day of May, 1934.

THOMAS CROSSE,

Chairman.

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QUEENSTOWN BOROUGH COUNCIL.

Queenstown Borough Loans Conversion Order, 1934.

I, WILLIAM HAROLD OVERTON, Mayor of the Borough of Queenstown, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Queenstown Borough Council held on the 23rd day of April, 1934, and confirmed on the 10th day of May, 1934, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Queenstown Borough Loans Conversion Order, 1934, as published in the *New Zealand Gazette* of the 15th March, 1934, No. 16, at page 580.

W. H. OVERTON,

Mayor of Queenstown.

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QUEENSTOWN BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Queenstown Borough Loans Conversion Order, 1934.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section 7 of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and by the Queenstown Borough Loans Conversion Order, 1934, and with the precedent consent of the Governor-General in Council given in such Order, the Queenstown Borough Council hereby resolves by way of special resolution as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Queenstown Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (and where any unconverted securities are payable by periodical instalments of principal and interest such instalments of principal and interest) in respect of the unconverted securities issued in respect of such loans, the