

INVERCARGILL SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1934:—

RECEIPTS.		£	s.	d.
Cash in hand and at banks, 1st April, 1933	..	67,806	7	4
Amount lodged by depositors	..	972,493	14	11
Interest received on mortgages	..	29,469	14	7
Interest received on fixed deposits receipts	..	2,343	15	0
Interest received on Inscribed Stock	..	304	1	8
Interest received on Bluff Harbour Board debentures	..	44	3	4
Interest received on Southland County debentures	..	23	5	9
Interest received on Invercargill City debentures	..	150	5	0
Interest received on deposit Post Office Savings-bank	..	207	14	2
Rents	..	166	2	6
Mortgages repaid during year	..	7,425	1	9
Property charges	..	417	8	11
Legal expenses	..	14	13	0
Insurances	..	84	6	0
Fines and exchanges	..	1	10	0
		<u>£1,080,952</u>	<u>3</u>	<u>11</u>

PAYMENTS.		£	s.	d.
Invested on first mortgage during year	..	15,818	5	0
Repaid depositors	..	886,191	10	1
Charges Account	..	5,353	15	6
Bank furniture	..	40	17	6
Property Suspense Account	..	0	1	4
Properties Account	..	668	13	11
Amounts written off	..	6,612	2	9
Purchase of Government Stock, 4 per cent.	..	4,910	0	0
Purchase of Government Stock, 3½ per cent.	..	25,000	0	0
Purchase of Invercargill City debentures	..	6,800	0	0
Purchase of Southland County debentures	..	1,000	0	0
Deposited in Post Office Savings-bank	..	32,000	0	0
Premium on Conversion Government Stock	..	83	4	9
Property charges	..	696	14	3
Legal expenses	..	201	7	1
Insurances	..	94	10	6
Exchanges	..	1	15	10
Cash in hand and at banks	..	95,479	5	5
		<u>£1,080,952</u>	<u>3</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31ST MARCH, 1934.

Dr.		£	s.	d.
To Interest paid during year	..	784	7	2
Interest paid, 31st March	..	18,951	14	9
Charges Account	..	5,353	15	6
Suspense Account	..	476	9	9
Depreciation, buildings and furniture	..	884	1	0
Amount written off	..	6,612	2	9
Balance	..	932	12	7
		<u>£33,995</u>	<u>3</u>	<u>6</u>

Cr.		£	s.	d.
Interest on Investments received and accrued	..	33,829	1	0
Bank Premises Rents Account	..	166	2	6
		<u>£33,995</u>	<u>3</u>	<u>6</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31ST MARCH, 1934.

Dr.		£	s.	d.
Balance	..	25,409	18	4
		<u>£25,409</u>	<u>18</u>	<u>4</u>

  

Cr.		£	s.	d.
At credit, 31st March, 1933	..	24,477	5	9
Profit for year	..	932	12	7
		<u>£25,409</u>	<u>18</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1934.

Liabilities.		£	s.	d.
Amount at credit of depositors	..	797,228	6	6
Interest Suspense Account	..	20,000	0	0
Property Suspense Account	..	791	4	2
Debiture Premium Account	..	14	14	2
Balance, Profit and Loss Appropriation Account	..	25,409	18	4
		<u>£843,444</u>	<u>3</u>	<u>2</u>

  

Assets.		£	s.	d.
Invested on first mortgage	..	615,280	6	7
Accrued interest	..	34,711	3	7
		<u>649,991</u>	<u>10</u>	<u>2</u>
National Bank and Bank of New Zealand fixed deposits receipts	..	55,000	0	0
Accrued interest	..	699	12	1
		<u>55,699</u>	<u>12</u>	<u>1</u>
National Bank and Bank of New Zealand current accounts	..	31,646	13	1
Cash at Post Office Savings-bank	..	32,000	0	0
Inscribed Stock	..	11,010	0	0
Accrued interest	..	126	14	8
		<u>11,136</u>	<u>14</u>	<u>8</u>
New Zealand Government 3½ per cent. Loan	..	25,000	0	0
Accrued Interest	..	103	4	11
		<u>25,103</u>	<u>4</u>	<u>11</u>
Invercargill City Debentures	..	6,800	0	0
Accrued Interest	..	60	7	10
		<u>6,860</u>	<u>7</u>	<u>10</u>
Bluff Harbour Board debentures	..	1,000	0	0
Accrued interest	..	6	15	0
		<u>1,006</u>	<u>15</u>	<u>0</u>
Southland County debentures	..	1,000	0	0
Bank premises	..	14,625	0	0
Less depreciation	..	731	5	0
		<u>13,893</u>	<u>15</u>	<u>0</u>
Bank furniture	..	1,528	6	8
Less depreciation	..	152	16	0
		<u>1,375</u>	<u>10</u>	<u>8</u>
Properties Account	..	4,897	7	5
Cash in hand	..	8,832	12	4
		<u>£843,444</u>	<u>3</u>	<u>2</u>

N. A. BRODRICK, Manager.  
H. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

C. J. BROAD, President.  
WILLIAM A. OTT, Deputy-President.  
R. H. BRODRICK } Trustees.  
W. MACALISTER }

We, Denniston Cuthbertson and Charles Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the Manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 13, subsection (1), and section 20.

D. CUTHBERTSON, F.P.A. (N.Z.) } Auditors.  
CHAS. HANNAH, A.P.A. (N.Z.) }

Approved—

BLEDISLOE, Governor-General.  
24th May, 1934.