DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for Twelve Months ended 31st March, 1934:—

RECEIPTS.

	£ s. d.	£ s. d.
Balance, 1st April, 1933		61,658 15 3
Lodged by depositors—	£ s. d.	
Head Office	664,945 13 3	
South Dunedin Branch	97,578 0 0	
North Dunedin Branch	57,516 19 5	
		820,040 12 8
Debentures		16,521 14 10
Debenture interest		37,982 0 9
Fines		14 10 0
Charges		0 19 0
Premiums on debentures		90 13 1
Rents		755 17 7
Bank interest		3,792 6 9
Loans repaid		28,608 9 4
Interest on loans		56,719 9 3
Valuation fees		33 2 6
		£1,026,218 11 0
		£ s. d.
Balance, 1st April, 1934		53,382 16 1

PAYMENTS.

	£ s. d.	£ s. d.
Withdrawn by depositors—		
Head Office	646,805 5 1	
South Dunedin Branch ..	120,758 4 11	
North Dunedin Branch ..	77,914 4 10	
		845,477 14 10
Debentures purchased		61,175 5 0
Debenture interest		13 15 0
Debenture interest stamp duty		100 5 0
Grants		575 0 0
Charges		8,027 13 6
Buildings		982 3 2
Loans granted		56,201 6 5
Valuation fees		33 12 0
Trustees fees		249 0 0
Balance		53,382 16 1
		£1,026,218 11 0

PROFIT AND LOSS ACCOUNT FOR TWELVE MONTHS ENDED 31ST MARCH, 1934.

Dr.

	£ s. d.	£ s. d.
To Interest credited to depositors—		
Head Office	40,458 14 1	
South Dunedin Branch	13,162 6 8	
North Dunedin Branch	9,061 14 1	
		62,682 14 10
Charges, including salaries, trustees' fees, branch charges, &c.		6,374 4 3
Depreciation—		
Office furniture		100 0 0
Buildings		1,982 3 2
Bad debts		19 17 5
Income-tax		1,902 0 9
Transfer to provision for losses on loans on mortgage		1,244 8 9
Balance transferred to Appropriation Account		24,303 10 9
		£98,608 19 11

Cr.

	£ s. d.	£ s. d.
By Interest on loans ..	55,527 12 9	
Interest on deposits ..	3,397 8 0	
Interest on debentures ..	38,963 11 7	
		97,888 12 4
Rents		705 17 7
Fines		14 10 0
		£98,608 19 11

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1934.

Dr.

	£ s. d.
To Grants—Relief of Distress—	
Dunedin Methodist Central Mission ..	50 0 0
Dunedin City—Mayor's Relief Organization	200 0 0
Otago Hospital Board	50 0 0
Salvation Army	50 0 0
St. Kilda Borough Mayoral Relief Depot	15 0 0
Green Island Borough Mayoral Relief Depot	10 0 0
Otago Hospital Board—Children's Camp	100 0 0
Methodist Central Mission—Children's Camp	100 0 0
Transfers to Retiring Officers' Benefit Fund	1,000 0 0
Balance	148,034 6 8
	£149,609 6 8

Cr.

	£ s. d.
By Balance, 1st April, 1933	125,305 15 11
Transfer from Profit and Loss Account ..	24,303 10 9
	£149,609 6 8
	£ s. d.
By Balance, 1st April, 1934	£148,034 6 8

BALANCE-SHEET AS AT 31ST MARCH, 1934.

Liabilities.

	£ s. d.	£ s. d.
Amount at credit of 31,981 depositors—		
23,280, Head Office ..	1,433,784 14 3	
5,439, South Dunedin Branch	450,370 1 10	
3,262, North Dunedin Branch	307,135 7 3	
		2,191,290 3 4
Retiring Officers' Benefit Fund		7,000 0 0
Provision against losses on loans on mortgage		10,000 0 0
Debenture Premium Account		9,568 16 7
Profit and Loss Appropriation Account ..		148,034 6 8
		£2,365,893 6 7

Assets.

	£ s. d.	£ s. d.
Office furniture ..	2,000 0 0	
Less depreciation ..	100 0 0	
		1,900 0 0
Land and buildings ..	30,982 3 2	
Less depreciation ..	1,982 3 2	
		29,000 0 0
Rents accrued ..	..	200 0 0
Valuation fees.. ..	..	9 9 0
Loans on mortgage ..	1,302,671 13 8	
Accrued interest ..	12,790 7 8	
		1,315,462 1 4
Debentures—		
New Zealand Government	106,343 0 0	
New Zealand War Bonds	147,295 0 0	
Local Bodies ..	651,382 8 10	
Accrued interest ..	9,650 12 6	
		914,671 1 4
Fixed deposits ..	50,000 0 0	
Accrued interest ..	1,267 18 10	
		51,267 18 10
Cash at bank.. ..	.. ..	53,382 16 1
		£2,365,893 6 7

JAS. QUAILE, Manager.
A. THOMAS, Accountant.

J. B. SHACKLOCK, President.
THOS. E. HARRISON, Deputy-President.

G. L. DENNISTON,
JOHN H. F. HAMEL,
H. E. MOLLER,
JAS. W. DOVE,
H. B. HART,
} Trustees.

We, William Brown and Co., and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

WILLIAM BROWN AND CO.,
JAS. BROWN AND CO.,
} Auditors.

Dunedin, 19th April, 1934.

Approved—

BLEDISLOE, Governor-General.

24th May, 1934.

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