THIRD SCHEDULE.
MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £674,900.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £674,900.
	£		£
1st July, 1935	8,900	1st July, 1952	19,600
,, 1936	9,400	,, 1953	20,300
,, 1937	9,700	,, 1954	21,100
,, 1938	10,100	,, 1955	21,900
,, 1939	10,500	,, 1956	22,700
,, 1940	10,900	,, 1957	23,500
,, 1941	11,500	,, 1958	24,400
,, 1942	11,900	,, 1959	25,200
,, 1943	12,400	,, 1960	26,200
,, 1944	12,900	,, 1961	27,200
,, 1945	15,300	,, 1962	28,100
,, 1946	15,900	,, 1963	29,200
,, 1947	16,500	,, 1964	30,300
,, 1948	17,100	,, 1965	30,500
,, 1949	17,700	,, 1966	30,600
,, 1950	18,300	,, 1967	31,800
,, 1951	19,000	,, 1968	34,300
Total	..	..	£674,900

FOURTH SCHEDULE.
COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

    (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and

    (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0·488998	19$\frac{1}{2}$	12·891438
1	0·967235	20	13·096761
1$\frac{1}{2}$	1·434948	20$\frac{1}{2}$	13·297566
2	1·892370	21	13·493952
2$\frac{1}{2}$	2·339726	21$\frac{1}{2}$	13·686017
3	2·777238	22	13·873855
3$\frac{1}{2}$	3·205123	22$\frac{1}{2}$	14·057560
4	3·623592	23	14·237222
4$\frac{1}{2}$	4·032853	23$\frac{1}{2}$	14·412931
5	4·433108	24	14·584774
5$\frac{1}{2}$	4·824556	24$\frac{1}{2}$	14·752835
6	5·207389	25	14·917198
6$\frac{1}{2}$	5·581799	25$\frac{1}{2}$	15·077944
7	5·947970	26	15·235153
7$\frac{1}{2}$	6·306083	26$\frac{1}{2}$	15·388903
8	6·656316	27	15·539270
8$\frac{1}{2}$	6·998842	27$\frac{1}{2}$	15·686327
9	7·333831	28	15·830149
9$\frac{1}{2}$	7·661448	28$\frac{1}{2}$	15·970806
10	7·981856	29	16·108367
10$\frac{1}{2}$	8·295214	29$\frac{1}{2}$	16·242902
11	8·601676	30	16·374476
11$\frac{1}{2}$	8·901395	30$\frac{1}{2}$	16·503155
12	9·194518	31	16·629003
12$\frac{1}{2}$	9·481191	31$\frac{1}{2}$	16·752081
13	9·761556	32	16·872451
13$\frac{1}{2}$	10·035752	32$\frac{1}{2}$	16·990172
14	10·303914	33	17·105303
14$\frac{1}{2}$	10·566175	33$\frac{1}{2}$	17·217900
15	10·822665	34	17·328020
15$\frac{1}{2}$	11·073511	34$\frac{1}{2}$	17·435716
16	11·318837	35	17·541042
16$\frac{1}{2}$	11·558765	35$\frac{1}{2}$	17·644051
17	11·793413	36	17·744793
17$\frac{1}{2}$	12·022898	36$\frac{1}{2}$	17·843319
18	12·247333	37	17·939676
18$\frac{1}{2}$	12·466829	37$\frac{1}{2}$	18·033913
19	12·681496		