

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .
New debenture for £ . . . , payable at . . . , in New Zealand, on the
day of . . . , 19 . . . , issued by the [*Name of local authority*], New Zealand, under the
above-mentioned Act and Order pursuant to a resolution passed and confirmed by the
said Council [or Board, or as the case may be] as provided by section 9 (2) of the said
Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

On presentation of this debenture at . . . , in New Zealand, on or after
the . . . day of . . . , 19 . . . , the bearer thereof will be entitled to receive £ . . .
Interest on this debenture will cease after the day when the payment falls due unless
default is made in payment.

This debenture bears interest at the rate of . . . per centum per annum, payable
on the . . . day of . . . and the . . . day of . . . in each year, on
presentation of the attached coupons.

Issued under the common seal of the
the . . . day of . . . , 19 . . .

[L.S.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. . . . of the [*Name of local authority*], New Zealand, issued
under Part II of the Local Authorities Interest Reduction and Loans Conversion Act,
1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at . . . , in New Zealand, on or after the
day of . . . , 19 . . . , the bearer hereof will be entitled to receive £ . . .

(N.B.—The holder of this coupon has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the
Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the
Loans Conversion Order, 19 . . . , the [*Name of local authority*] hereby resolves
as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on
the new securities authorized to be issued by the [*Name of local authority*] under the
above-mentioned Act and Order in conversion of existing securities issued in respect
of the loans set out in the First Schedule to that Order, and also the interest, sinking
fund, and other charges on the unconverted securities issued in respect of such loans,
the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount
in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved,
or annual*] value of all rateable property of the district, and that such special rate shall
be an annually recurring rate during the currency of such securities, and be payable
half-yearly on the . . . day of . . . and the . . . day of . . . [or yearly on
the . . . day of . . .] in each and every year until the last maturity date of
such securities, being the . . . day of . . . , 19 . . . , or until all such securities
are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £90,550.	Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £90,550.
1st July, 1935 ..	£ 1,700	1st July, 1949 ..	£ 3,300
" 1936 ..	1,800	" 1950 ..	3,400
" 1937 ..	1,800	" 1951 ..	3,500
" 1938 ..	1,900	" 1952 ..	3,500
" 1939 ..	2,000	" 1953 ..	3,500
" 1940 ..	2,100	" 1954 ..	3,600
" 1941 ..	2,200	" 1955 ..	3,900
" 1942 ..	2,400	" 1956 ..	4,100
" 1943 ..	2,600	" 1957 ..	4,300
" 1944 ..	2,800	" 1958 ..	4,500
" 1945 ..	2,900	" 1959 ..	4,700
" 1946 ..	3,000	" 1960 ..	4,800
" 1947 ..	3,100	" 1961 ..	4,900
" 1948 ..	3,200	" 1962 ..	5,050
Total	£90,550

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