

All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the Council for the purpose, and sealed with the common seal of the Council.

THE SCHEDULE.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Main Highway Improvement Loan	£ 2,100	5½	4½	1/6/40

I further certify that the said resolution was duly confirmed after public notification in accordance with section 9 (2) of the Local Authorities' Interest Reduction and Loans Conversion Act, 1932-33, at a duly convened ordinary meeting of the said Borough Council held at the Council Chambers, Town Hall, Martinborough, on Monday, the 14th day of May, 1934.

Dated the 14th day of May, 1934.

W. B. MARTIN,

159 Mayor of the Borough of Martinborough.

THE MARLBOROUGH ELECTRIC-POWER BOARD.

*Marlborough Electric-power Board Loans Conversion Order, 1934.*

I, HENRY JOSEPH STACE, Chairman of the Marlborough Electric-power Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Marlborough Electric-power Board held on the 30th day of April, 1934, and confirmed on the 15th day of May, 1934, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Marlborough Electric-power Board Loans Conversion Order, 1934, as published in the *New Zealand Gazette* of the 18th day of April, 1934, No. 26.

H. J. STACE,  
Chairman.

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THE MARLBOROUGH ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

*The Marlborough Electric-power Board Loans Conversion Order, 1934.*

THE following resolution was duly passed at a meeting of the Marlborough Electric-power Board held on the fifteenth day of May, 1934:—

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Marlborough Electric-power Board Loans Conversion Order, 1934, the Marlborough Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Marlborough Electric-power Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said Marlborough Electric-power Board hereby makes and levies a special rate of sixty-five one-hundredths of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of June in each and every year until the last maturity date of such securities, being the first day of June, 1966, or until all such securities are fully paid off.”

H. J. STACE,  
Chairman.

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WHAKATANE HARBOUR BOARD.

RESOLUTIONS MAKING SPECIAL RATES.

*Conversion Order No. 1, 1934.*

IN pursuance and in exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, the Whakatane Harbour Board Loans Conversion Order (No. 1), 1934, and all other powers (if any) it thereunto enabling, the Whakatane Harbour Board hereby resolves as follows:—

“That for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Whakatane Harbour Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans:—

“(a) The Whakatane Harbour Board Loan of £36,000, 1916;

“(b) The Whakatane Harbour Board Supplementary Loan of £3,600, 1919;

“(c) The Whakatane Harbour Board Loan of £35,000, 1918;

“(d) The Whakatane Harbour Board Supplementary Loan of £3,500, 1920;

“(e) The Whakatane Harbour Board General Improvements Loan of £6,500, 1920;

“(f) The Whakatane Harbour Board General Improvements Supplementary Loan of £650, 1921;

the said Board hereby makes and levies a special rate of one penny and three-eighths of a penny (1¾d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property in the Whakatane Harbour District, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of October in each and every year until the last maturity date of such securities, being the first day of April, 1962, or until all such securities are fully paid off.”

*Conversion Order No. 2, 1934.*

IN pursuance and exercise of the powers vested in it in that behalf by the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, the Whakatane Harbour Board Loans Conversion Order (No. 2), 1934, and all other powers (if any) it thereunto enabling, the Whakatane Harbour Board hereby resolves as follows:—

“That for the purpose of providing the interest and sinking fund and other charges on the new securities authorized to be issued by the Whakatane Harbour Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the Loans set out in the First Schedule to that Order, viz. :—

“(a) The Whakatane Harbour Board Harbour Improvements Loan, £3,500;

“(b) The Whakatane Harbour Board Engineering and Surveys Loan, £3,000;

“(c) The Whakatane Harbour Board Antecedent Liability Loan, £5,200;

the said Board hereby makes and levies a special rate of one-fifth of a penny (¼d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property in the Whakatane Harbour District, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the 1st day of April, 1950, or until all such securities are fully paid off.”

Whakatane, 12th April, 1934.

C. G. LUCAS,  
Secretary.

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HAMILTON BOROUGH COUNCIL.

CONVERSION OF LOANS.

I HEREBY certify that at a special meeting of the Council held on the 30th day of April, 1934, the following resolution was passed and that such resolution was duly confirmed at an ordinary meeting held on the 16th day of May, 1934:—

“In pursuance and exercise of the powers vested in it in that behalf by the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and amendments, and by the Hamilton Borough Council Loans Conversion Orders, 1934, Nos. 8 and 9, published in the *New Zealand Gazette* No. 26, pages 1060-1067, and of all other powers and authorities it thereunto enabling, the Hamilton Borough Council doth hereby resolve to issue new securities in conversion of the existing securities to which the said loans conversion orders apply, the said new securities to bear interest at the rate of