

Paid-up value of scrip given to shareholders, and amount of cash received for same: Scrip for £50,000; cash received, £30,000.

Paid-up value of scrip given to shareholders for which no cash has been paid: £20,000.

Number of shares into which capital is divided: 400,000 5s. shares.

Number of shares allotted: 200,000, including 80,000 paid shares to vendors.

Amount paid per share: 5s.

Amount called up per share: 5s.

Number and amount of calls in arrear: Nil.

Number of shares forfeited: Nil.

Number of forfeited shares sold, and money received for same: Nil.

Number of shareholders at time of registration of company: 17.

Present number of shareholders: 256.

Number of men employed by company: 14.

Quantity and value of gold produced since last statement: 225 oz. 14 dwt.; £1,611 19s. 7d.

Total quantity and value produced since registration: 496 oz. 9 dwt. 12 gr.; £3,111 5s. 6d.

Amount expended in connection with carrying on operations since last statement: £5,716 10s. 8d.

Total expenditure since registration: £46,050 0s. 4d.

Total amount of dividends declared: Nil.

Total amount of dividends paid: Nil.

Total amount of unclaimed dividends: Nil.

Amount of cash in bank: £2 1s. 8d.

Amount of cash in hand: Nil.

Amount of debts directly due to company: Nil.

Amount of debts considered good: Nil.

Amount of contingent liabilities of company: Nil.

Amount of debts owing by company: £13,975 7s. 2d. (including debenture stock.)

I, Francis Richard Thompson, of Dunedin, the Secretary of the Mount David Sluicing Company, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at 31st December, 1933; and I make this declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

F. R. THOMPSON.

Declared at Dunedin, this 3rd day of May, 1934, before me—H. Renfree, Justice of the Peace. 152

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