LOANS TO BE CONVERTED—continued.

Name.	Amount.			Rate of Interest.		
				Original.	Existing.	Date of Maturity.
Avondale Borough South Ward Street Improvements and Stormwater Drainage	£ 17,000	s. 0	d. 0	Per Cent.	Per Cent.	lst May, 1961
Loan of £17,000, 1924 Avondale Borough North Ward Street Improvements and Stormwater Drainage Loan of £18,000, 1924	18,000	0	0	6	4‡	,,
Relief of Unemployment Loan, 1931, £29,250	29,250	0	0	5 1	41	15th Sept., 1961
Auckland City Relief of Unemployment Loan, 1928, of £10,000	10,000	0	ő	5 1	41	1st Dec., 1961
Avondale Borough Roadmaking Plant Loan of £5,500, 1925	5,500	0	0	6	44	1st Feb., 1962
Avondale Borough Council Central Ward Streets Improvements Loan	15,500	0	0	6	44	lst Mar., 1962
Avondale Borough Main Sewer Supplementary Loan of £1,000, 1925	1,000	0	0	6	44	1st May, 1962
Avondale Borough Council Blockhouse Bay Water Reticulation Special-rating Area Loan	7,500	0	0	6	44	,,
Avondale Borough Streets Improvement Loan of £3,500, 1925	3,500	0	0	6	44	1st June, 1962
Tamaki Road Board Foreshore Repayment Loan, 1926, of £2,750	2,750	0	0	6	44	1st Sept., 1962
Purewa Stream Bridge Loan of £12,000, 1931 Tamaki Road Board Unemployment Loan, 1926, of £2,000	12,000 2,000	0	0	51 6	4 1 4 1	4th Nov., 1962 1st Mar., 1963
Tamaki Road Board Waterfront Roadway Loan, 1926, of £100,000	20,000	0	0	51	41	1st Feb., 1963
Tamaki Road Board Waterfront Road Loan, 1926, of £100,000 (part)	20,000	0	0	53	48	lst Mar., 1963
Tamaki Road Board Waterfront Roadway Loan, £100,000 (part)	20,000	0	-	$5\frac{3}{4}$	43	1st Sept., 1963
Avondale Borough Council Blockhouse Bay Water Reticulation Loan, 1926	3,500	0		6	44	1st May, 1963
Avondale Borough Sewer Reticulation Loan of £10,300, 1927	10,300	0		6	4 1	1st Oct., 1963
Avondale Borough Main Sewer Extension Loan of £1,200, 1927	1,200	0	-	6	44	,,
Part Consolidated Loan 1924 Supplementary Loan, 1930	14,100	0		5 1	41	21st Oct., 1964
Drainage Loan, 1930, of £115,000 (part issued)	90,000	0		51	41	1st July, 1965
Ponsonby Park Redemption Loan, 1932, of £18,550	18,500	0	-	51	41	lst June, 1969
Tamaki District (City of Auckland) Drainage Loan, 1931, of £50,000	10,000	_0	0	514	41	,,
Total	£1,797,27	5 (0			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest

is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

[If the local authority reserves the right conferred by clause 16 (1) of the Order to repay at an earlier date, particulars of such right to be inserted.]

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19.

of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

particulars].

Dated the