

SECURITIES HELD BY TRUSTEES.

28. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

29. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.			Rate of Interest.		Date of Maturity.
				Original.	Existing.	
	£	s.	d.	Per Cent.	Per Cent.	
Streets Improvement Loan £225,000, 1911 (issue of £100,000, 1915)	100,000	0	0	4½	4½	1st Aug., 1935.
Workers' Homes Loan	3,000	0	0	5	4½	1st Feb., 1936.
The City of Auckland Consolidated Loan, 1914, of £137,000 (part)	50,000	0	0	4½	4½	1st Aug., 1936.
The City of Auckland Consolidated Loan, 1914, of £137,000 (part)	37,000	0	0	5	4½	}
Consolidated Loan, 1914, of £137,000 (part)	5,000	0	0	5	4½	
Consolidated Loan, 1914, of £137,000 (part)	45,000	0	0	5½	4½	}
Beach Road and Jermyn Street Improvement Loan of £50,000	25,000	0	0	5	4½	
Grey Lynn Water-supply Extension Loan of £10,000 (part)	3,000	0	0	5	4½	}
Grey Lynn Water-supply Extension Loan of £10,000 (part)	7,000	0	0	5½	4½	
Market Loan of £55,000, 1915	55,000	0	0	5½	4½	10th Jan., 1937.
Remuera Area Drainage Loan of £30,000 (part)	13,000	0	0	5½	4½	}
Remuera Area Drainage Loan of £30,000 (part)	17,000	0	0	5½	4½	
Fish-market Loan of £20,000 (part) ..	12,000	0	0	5	4½	}
Fish-market Loan of £20,000 (part) ..	8,000	0	0	5½	4½	
Borough of Newton £2,500 Loan, 1888 ..	200	0	0	6	4½	1st May, 1938.
Streets Improvement Additional Loan, 1918, of £22,500	22,500	0	0	5½	4½	1st April, 1939.
Avondale Borough Council Construction of Main Highway (Great North Road) Special Loan of £7,500	150	0	0	6	4½	2nd Mar., 1939.
Grey Lynn Street Improvement and Drainage Loan of £90,000	25,000	0	0	5½	4½	20th April, 1941.
The Auckland City Borrowing Act, 1899, and Finance Act, 1921, £100,000 Loan (B issue)	34,000	0	0	6	4½	18th April, 1942.
Crematorium Loan, £4,000	100	0	0	5½	4½	1st June, 1942.
The Auckland City Borrowing Act, 1899, and Finance Act, 1921, £100,000 Loan (C issue)	8,000	0	0	5½	4½	23rd Nov., 1943.
The Auckland City Borrowing Act, 1899, and Finance Act, 1921, £100,000 Loan (D issue)	9,600	0	0	5½	4½	1st July, 1944.
Zoological Garden Loan of £10,000 (part) ..	8,500	0	0	5½	4½	1st Jan., 1944.
Refuse Destructor Additional Loan of £7,500 (part)	500	0	0	5½	4½	"
Abattoir Additional Loan of £20,000, 1923 (part)	13,500	0	0	5½	4½	"
Auckland City Council Loan of £23,000, 1923, portion of a Consolidated Loan of £500,000 (part)	22,000	0	0	5½	4½	"
Antecedent Liability Loan of £89,500 (part)	6,500	0	0	5½	4½	}
Auckland City Council's Loan of £17,000, 1923 (portion of a Consolidated Loan of £500,000)	17,000	0	0	5½	4½	
Avondale Borough Council Motor-truck and Roadmaking-plant Special Loan of £1,500	1,500	0	0	6	4½	1st Sept., 1944.
Borough of Grey Lynn Supplementary Loan of £1,250 to the Roads and Streets Improvement Loan of £12,500	1,250	0	0	5	4½	1st Aug., 1946.
Borough of Grey Lynn Supplementary Loan of £3,250 to the Surrey Hills Estate and other Roads and Improvements Loan of £32,500	3,250	0	0	5	4½	"
Borough of Grey Lynn Loan of £8,000 ..	8,000	0	0	5	4½	1st Sept., 1946.
Borough of Grey Lynn Special Loan of £10,000 for extinction of bank overdraft	10,000	0	0	5	4½	1st June, 1947.