

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Various Works Loan, £20,000	20,000	5½	4½	1st January, 1955.
Antecedent Liability Loan, £22,113 16s. 5d. (part)*	12,100	6	4½	1st October, 1938.
Drainage Loan, £110,000 (part)	45,000	5½	4½	1st March, 1943.
Drainage Loan, £110,000 (part)	600	5½	4½	1st October, 1955.
Drainage 10-per-cent. Loan, £11,000 (part)	6,500	5½	4½	1st November, 1948.
Drainage 10-per-cent. Loan, £11,000 (part)	4,500	5½	4½	1st November, 1948.
Drainage Advances Loan, £7,000 (part)	2,000	5½	4½	1st February, 1943.
Streets Loan, £80,000 (part) ..	36,000	5½	4½	1st August, 1943.
Streets Loan, £80,000 (part) ..	9,300	6	4½	1st December, 1934.
Streets Loan, £80,000 (part) ..	19,700	5½	4½	1st June, 1943.
Streets Loan, £80,000 (part) ..	5,000	5½	4½	1st February, 1943.
Sewerage Drainage Loan, £26,800 (part)	1,500	6	4½	1st August, 1934.
Sewerage Drainage Loan, £26,800 (part)	300	5½	4½	1st December, 1935.
Sewerage Drainage Loan, £26,800 (part)	1,000	5½	4½	1st April, 1946.
Sewerage Drainage Loan, £26,800 (part)	20,400	6	4½	1st August, 1944.
Sewerage Drainage Loan, £26,800 (part)	3,600	5½	4½	1st August, 1944.
Sewer Drainage 10-per-cent. Loan, £2,680	2,600	5½	4½	1st January, 1963.
Streets Loan, £70,000 ..	70,000	6	4½	1st August, 1944.
Drainage and Library Renewal Loan of £51,500 (part)	4,200	5½	4½	1st February, 1958.
Streets 10-per-cent. Loan of £7,000	7,000	5½	4½	1st November, 1962.
Total	£271,300			

* This Order applies only to Debenture No. 1 of £12,100 issued in respect of this loan.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

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