## REGULATIONS.

1. In these regulations, unless inconsistent with the context, "Board" means the Kiwitahi Rabbit Board establish rd" means the Kiwitahi Rabbit Board established under the Rabbit Nuisance Act, 1928:

under the Rabbit Nuisance Act, 1928:

"Inspector" means the person for the time being authorized to act as Rabbit Inspector to the Board:

"Owner" shall have the meaning ascribed to the word "owner" in section 2 of the said Act:

"Notice" means a notice to destroy rabbits on private land issued by the Inspector pursuant to section 6 of the said Act.

2. Every owner on whom a notice is served shall carry out or cause to be carried out to the satisfaction of the Inspector an effective poisoning over all infested portions of the land to which such notice refers, and shall, immediately after such poisoning, take or cause to be taken all reasonable steps to fill in all burrows on such land, and forthwith after the filling in of such burrows shall, to the satisfaction of the Inspector, fumigate or cause to be fumigated all fresh burrows and reopened burrows.

reopened burrows.

3. Notwithstanding the provisions of Regulation 5 hereof all trapping, shooting, hunting, or dogging of rabbits shall, not later than seven days after the service of any notice served after the gazetting of these regulations, cease on all land in respect of which notice has been served; and thereafter for a period of three months no owner of any such land nor any other person shall trap, shoot, hunt, or dog, or permit or suffer

other person shall trap, shoot, hunt, or dog, or permit or suffer to be trapped, shot, hunted, or dogged, any rabbits on such land except with the written permission of the Board and subject to the conditions specified therein.

4. Notwithstanding the provisions of Regulation 2 hereof the Inspector may, in respect of any land to which any of the said provisions are not conveniently applicable, authorize in writing signed by him the employment of any other method or methods of rabbit-destruction; and compliance with the method or methods specified in any such authority shall be method or methods specified in any such authority shall be deemed a compliance with these regulations.

5. The Board may in the months of January or February in any year publicly notify, by notice published twice in some one or more newspapers circulating in the Kiwitahi Rabbit District, that all trapping, shooting, hunting, or dogging of rabbits within the said district is prohibited for a period of three months from a date to be specified in such notice (being a date not earlier than seven days after the first publication of such notice), and, except with the written permission of the Board and subject to the conditions specified therein, no owner nor any other person shall during the period so specified trap, shoot, hunt, or dog, or permit to be trapped, shot, hunted, or dogged, any rabbits within the said district.

6. Every person committing a breach of these regulations shall be liable to a penalty not exceeding £10.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Commission to inquire into and Report upon Tendencies and Developments apparent in the Dominion in relation to the Promotion, Financial Methods, Control, and Operations of Capital and Loan Funds in the Dominion.

## BLEDISLOE, Governor-General.

To all to whom these presents shall come, and to John Saxon Barton, Esquire, Stipendiary Magistrate, of Wellington; Horace Belshaw, Esquire, of Auckland; and Frank Edward Graham, Esquire, of Christchurch: Greeting!

WHEREAS it is desirable in the public interest that an VV investigation shall be conducted into the promotion, financial methods, control, and operation of companies with a view to instituting any necessary modifications in the

Now, therefore, I, Charles, Baron Bledisloe, the Governor-General of the Dominion of New Zealand, in exercise of the powers conferred by the Commissions of Inquiry Act, 1908, and of all other powers and authorities enabling me in that behalf, and acting by and with the consent of the Executive Council of the said Dominion, do hereby constitute and appoint you, the said

> John Saxon Barton, Horace Belshaw, and Frank Edward Graham

to be a Commission to inquire into and report upon tendencies and developments apparent in the Dominion in relation to the promotion, financial methods, control, and

operations of companies and other corporations which seek to raise capital and loan funds in the Dominion and particularly

- (1) (a) The methods of promotion and administration of such companies including their subsidiary companies and syndicates:
- and syndicates:

  (b) The scheme of control of such companies and the relative powers and right of promoters, subscribers of shares, and subscribers of debenture, bond, or security certificate issues:
- (c) The financial schemes of such companies with particular reference to the relative application of the companies' and bondholders' property and funds to (1) remuneration and profits to promoters and subsidiary companies, (2) formation, working and administration expenses, and (3) protection and furtherance of the interests of holders of long-term debentures, bonds, security certificates, and like instruments or securities:
- (d) Whether the benefits which may be found at present to accrue to promoters or shareholders in bond-issuing companies through the surrender or forfeiture of bonds should be applied and credited to bondholders' funds in the particular group or series of any such bonds surrendered or forfeited, or otherwise:
- (e) Whether the provisions of the Companies Act, 1933, relating to prospectuses and otherwise requiring disclosure of material contracts and transactions and prospective contracts and transactions are reasonably adequate to protect intending investors in shares, debentures, bonds, security certificates, and other like instruments:

  (2) (a) The financial structure of financial investment and
- (2) (a) The financial structure of financial investment and trust companies, and as to whether any additional legislative provision should be made to afford investors a greater measure of protection for their capital moneys and other interests in such companies:
  (b) The desirability of regulating in the public interest the formation and operation of trust companies and investment companies dealing in company shares, Communical lead body, and other forms of security.
- Government, local body, and other forms of security.
- (3) The operation of the present statute governing the constitution and registration of stock exchanges in New Zealand;

and generally what steps, if any, should be taken by way of modifying existing statute law and regulations thereunder having regard to the present and prospective welfare of the investing public and the community generally:

And with the like advice and consent I do further appoint

## John Saxon Barton

to be Chairman of the said Commission:

And for the better enabling you, the said Commission, to carry these presents into effect, you are hereby authorized and empowered to make and conduct any inquiry under these presents at such places as you may deem advisable and at such times as you may deem expedient, with power to adjourn from time to time and from place to place as you think fit, and to call before you and examine on oath or otherwise, as may be allowed by law, such person or persons as you think capable of affording information in the premises; and you are also empowered to call for and examine all such and you are also empowered to call for and examine all such books or records as you deem likely to afford you the fullest information on the subject-matter of the inquiry hereby directed to be made, and to inquire of and concerning the premises by all lawful means whatsoever:

And, using all diligence, you are required to submit a report to me under your hands and seals not later than the first day of April, one thousand nine hundred and thirty-four,

of your opinion as to the aforesaid matters:

And you are hereby strictly charged and directed that you shall not at any time publish or otherwise disclose, save to me in pursuance of these presents or by my direction, the contents or purport of any report so made or to be made by you:

And it is hereby declared that these presents shall continue in full force and virtue although the inquiry is not regularly continued from time to time or from place to place by adiournment.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of the said Dominion, this 17th day of January, 1934.

GEO. W. FORBES, Prime Minister.

Approved in Council.

F. D. THOMSON, Clerk of the Executive Council.