

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

No.	Name.	Amount.	Rate of Interest.		Date of Maturity.
			Original.	Existing.	
		£	Per Cent.	Per Cent.	
1	Longbush Special Loan of £3,500, 1926	3,500	6	4½	31st November, 1936.
2	Ponatahi Special Loan of £3,000, 1926	3,000	6	4½	14th December, 1936.
3	Ahiaruhe Special Loan of £750, 1926	750	6	4½	14th December, 1936.
4	Redemption Loan No. 1, £9,400, 1930	9,400	5½	4½	30th September, 1937.
5	Redemption Loan No. 2, £9,400, 1930	9,400	5½	4½	31st December, 1937.
6	Pirinoa-Tuhitarata Special Loan of £5,000, 1927	5,000	6	4½	22nd March, 1937.
7	Lake Ferry Loan of £2,500, 1927	2,500	6	4½	22nd March, 1937.
8	Wangaehu Special Loan of £2,000, 1927	2,000	6	4½	31st August, 1937.
9	Weraiti Special Loan of £500, 1927	500	6	4½	31st August, 1937.
10	Loan of £20,000, 1922	20,000	6½	5½	31st March, 1942.
11	Redemption Loan of £17,450, 1932	17,450	5½	4½	31st August, 1942.
12	Hydro-electric Loan (1923) of £100,000	100,000	5½	4½	1st April, 1943.
13	Redemption Loan of £18,900, 1929	18,900	5½	4½	31st January, 1949.
14	Redemption Loan No. 2 of £950, 1929	950	5½	4½	31st March, 1949.
15	Te Ore Ore Special Loan of £750, 1929	750	5½	4½	14th October, 1955.
16	Bideford Special Loan of £2,600, 1929	2,600	5½	4½	24th March, 1956.
17	Installation Loan of £50,000, 1924	9,000	5½	4½	30th November, 1956.
18	Hydro-electric Loan (1924) of £20,000	20,000	5½	4½	1st November, 1960.
19	Flood-damage Loan of £6,550, 1925	6,550	6	4½	1st May, 1961.
20	Supplementary Loan of £10,000	10,000	6	4½	1st August, 1962.
21	Loan of £260,000 (part)	100,000*	6	4½	30th April, 1961.
22	Supplementary Loan of £16,000	16,000*	6	4½	31st December, 1961.
23	The Martinborough Electric-light Loan (1913), £4,500†	4,500	5	4½	1st August, 1953.
24	The Martinborough Electric-light Supplementary Loan, 1914, £450†	450	5½	4½	1st December, 1954.
25	The Martinborough Electric-light Supplementary Loan, 1921, £300†	300	6	4½	1st March, 1958.
	Total	£363,500			

* Less any amounts of principal redeemed up to the date of conversion.

† The securities in respect of these loans were issued by the Martinborough Town Board (now the Martinborough Borough Council).

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.