

4. No permanent improvements to be effected without consent of the Land Board.

5. No compensation for improvements, but if on the termination of the term of the present lease it is decided to re-lease the land the value of the buildings and fixtures will be payable by the incoming lessee.

6. The lease will be subject to all existing and future mining rights granted by the Warden or Commissioner of Crown Lands, and the lease will in no way restrict any mining rights that may be granted, and no compensation whatever will be payable to the lessee on account of any mining operations. The following reservation will be included in the lease:—

“Except and reserving all gas, coal, and other minerals on or under the said land, and reserving to His Majesty the King and any person authorized by him in that behalf, and any person to whom a lease may be granted under the authority of the Coal-mines Act, 1925, or any other Act in that behalf, full liberty by themselves, their agents, and servants, to search for, extract, and carry away any such gas, coal, or mineral, and to sink all necessary mining shafts and tunnels, and to construct all necessary erections, machinery, and roads and other conveniences and things for this purpose, without liability for resulting subsidence of the surface or any loss or damage caused thereby.”

7. The right is reserved to resume the whole or any part of the area without compensation on giving six months' notice to the lessee.

8. The purchaser must deposit on the fall of the hammer a half-year's rent, valuation for improvements, and £1 ls. lease fee.

Full particulars may be obtained at this office.

B. C. McCABE,
Commissioner of Crown Lands.
(L. and S. 9/967.)

Terms of Payment.

A marked cheque for one-fourth of the purchase-money, together with £1 ls. license fee, must accompany the tender, and the balance be paid in three equal quarterly instalments, the first falling due one month after the date of sale.

Terms of Conditions.

1. All instalment-payments shall be secured by “on demand” promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by the inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed “Conservator of Forests, Hokitika,” and endorsed “Tender for Timber.”

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

STATE FOREST SERVICE NOTICE.

Milling-timber for Sale by Public Tender.

State Forest Service,
Hokitika, 12th January, 1934.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Hokitika, at 4 p.m. on Thursday, the 1st day of February, 1934.

SCHEDULE.

WESTLAND CONSERVATION REGION.—WESTLAND LAND DISTRICT.

ALL the milling-timber on that piece of land, containing 29 acres, situated in Block I, Kopara Survey District, Provisional State Forest Reserve 1715, about thirteen miles from the Ruru Railway-station.

The total estimated quantity of timber in cubic feet is 53,980, or in board feet 333,200, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Rimu	53,060	327,500
Kahikatea	920	5,700
	53,980	333,200

Upset Price: £272.

Time for removal: One year.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that NORMAN OTTO METZGER, of Auckland, Indent Agent, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Wednesday, the 24th day of January, 1934, at 10.30 o'clock a.m.

Dated at Auckland, this 16th day of January, 1934.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.

In the Estate of ERNEST JAMES FUSSELL, of Waitara, Builder.

NOTICE is hereby given that a first and final dividend of 2s. 4½d. in the pound is now payable at my office, New Plymouth, on all proved and accepted claims.

J. S. S. MEDLEY,
Deputy Official Assignee.

New Plymouth, 9th January, 1934.

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In Bankruptcy.

In the Estate of WILLIAM HENRY TURCHIE, of Tataraimaka, Labourer.

NOTICE is hereby given that a first and final dividend of 3s. 8d. in the pound is now payable at my office, New Plymouth, on all proved and accepted claims.

J. S. S. MEDLEY,
Deputy Official Assignee.

New Plymouth, 11th January, 1934.

In Bankruptcy.—In the Supreme Court holden at Palmerston North.

NOTICE is hereby given that CHARLES HENRY JAMES, of Palmerston North, Motor-driver, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 24th day of January, 1934, at 2.30 o'clock p.m.

CHARLES E. DEMPSY,
Deputy Official Assignee.

10th January, 1934.