

Order in Council varying the Determinations in respect of the Taurarunui Borough Council's Loan of £5,800.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of March, 1934.

Present :

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the seventh day of October, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Taurarunui Borough Council (hereinafter called "the said local authority") of the sum of five thousand eight hundred pounds (£5,800) by a loan to be known as "Water-supply Loan, 1933" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised and it is expedient to vary certain of the determinations aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid by prescribing as follows :—

(1) The term for which the said loan or any part thereof is raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/304/2.)

Order in Council varying the Determinations in respect of the Masterton Trust Lands Trustees Loan of £5,000.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of March, 1934.

Present :

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twelfth day of February, one thousand nine hundred and thirty-four (hereinafter called "the said Order"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Masterton Trust Lands Trustees (hereinafter called "the said local authority") of the sum of five thousand pounds (£5,000) by a loan to be known as "Building Loan, 1933" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised, and it is expedient to vary certain of the determinations aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations as aforesaid by prescribing as follows :—

1. Clause No. 1 in the said Order is hereby cancelled and the following substituted therefor :—

"The said loan shall be repaid by annual instalments of principal of not less than one hundred and fifty pounds (£150) during the first five (5) years, and of not less than eight hundred pounds (£800) during the next four (4) years, of the currency of the loan, and the balance in the tenth year."

2. The following is added to clause No. 3 in the said Order :—

"The said local authority shall make to such sinking fund additional annual payments equal to four (4) per centum of the total amount of debentures redeemed from time to time."

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/451.)

Order in Council consenting to the Borrowing of Moneys by the North Auckland Electric-power Board by way of Bank Overdraft.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of February, 1934.

Present :

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS the North Auckland Electric-power Board (hereinafter called "the said local authority"), being desirous of borrowing moneys by way of bank overdraft, under section seventy-one of the Electric-power Boards Act, 1925, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the borrowing as aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy-one, and in giving such consent doth hereby determine as follows :—

1. Such borrowing may be from time to time by way of bank overdraft.

2. The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.

3. The total amount owing of moneys borrowed under this consent, including unpaid interest (if any), shall not at any time exceed the sum of one thousand pounds (£1,000).

4. No moneys shall be borrowed under this authority at any time after the thirty-first day of March, one thousand nine hundred and thirty-five.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/503.)

King's Counsel appointed.

Department of Justice,
Wellington, 14th March, 1934.

HIS Excellency the Governor-General has been pleased to appoint

Alexander Howat Johnstone, Esquire, of Auckland,
John Bartholomew Callan, Esquire, of Dunedin, and
Claude Horace Weston, Esquire, of Wellington,

to be King's Counsel, the Right Honourable the Chief Justice having concurred in such appointments as provided in regulations made by Order in Council dated 21st January, 1907.

GEO. W. FORBES, Attorney-General.

Crown Solicitor appointed.

Crown Law Office,
Wellington, 13th March, 1934.

HIS Excellency the Governor-General has been pleased to appoint

William Thompson Churchward

to be Crown Solicitor at Blenheim, *vice* Alexander Allan Macnab, resigned, such appointment to take effect on and from the 1st day of March, 1934.

GEO. W. FORBES, Attorney-General.

Judge of Assessment Court for Farm-land List for Borough of Waipawa appointed.

Department of Internal Affairs,
Wellington, 13th March, 1934.

HIS Excellency the Governor-General has been pleased, in terms of section 9 of the Urban Farm Land Rating Act, 1932, to appoint

James Miller, Esquire, Stipendiary Magistrate, of Masterton, to be the Judge of the Assessment Court for the Borough of Waipawa as on and from the 17th day of February, 1934.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/223/22.)