

Order in Council consenting to the Raising of Loans by certain Local Authorities, and prescribing the Conditions thereof.

**BLDISLOE, Governor-General.**  
**ORDER IN COUNCIL.**

At the Government Buildings at Wellington, this 20th day of November, 1933.

Present :  
**THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.**

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the Second Column of the said Schedule of the respective loans set out in the Third Column of the said Schedule, up to the respective amounts specified in the Fourth Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms stated in the Fifth Column of the said Schedule.
2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Sixth Column of the said Schedule.
3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so raised and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.
4. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
5. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

**SCHEDULE.**

| <i>First Column.</i><br>Consecutive Number. | <i>Second Column.</i><br>Name of Local Authority. | <i>Third Column.</i><br>Name of Loan.   | <i>Fourth Column.</i><br>Amount of Loan. | <i>Fifth Column.</i><br>Term of Loan. | <i>Sixth Column.</i><br>Rate of Interest per Centum. | <i>Seventh Column.</i><br>Annual Rate per Centum of Payment into Sinking Fund. |
|---|---|---|--|---------------------------------------|--|--|
|   |   |   | £  | Years.                                | £ s. d.  | £ s. d.  |
| 1   | Hawera Hospital Board ..                          | Redemption Loan, 1933 ..                | 47,000                                   | 12                                    | 4 5 0  | 6 15 0   |
| 2   | Taieri River Trust ..                             | Internal Drainage Renewal Loan, 1934 .. | 7,400                                    | 25                                    | 4 5 0  | 2 7 6  |
| 3   | Whangarei Harbour Board                           | Repayment Loan, 1933 ..                 | 92,600                                   | 36                                    | 4 5 0  | 1 5 0  |

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Setting apart Crown Land under Section 161 of the Land Act, 1924.*

**BLDISLOE, Governor-General.**

IN pursuance and exercise of the powers and authorities conferred upon me by section one hundred and sixty-one of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby set apart the land described in the Schedule hereto for disposal under the section of the Act mentioned.

**SCHEDULE.**

**NORTH AUCKLAND LAND DISTRICT.**

SECTION 20, Block IV, Opoe Survey District : Area, 59 acres 2 roods 4 perches.

As witness the hand of His Excellency the Governor-General, this 18th day of November, 1933.

E. A. RANSOM, Minister of Lands.  
(L. and S. 6/4/4.)

*Land temporarily reserved in the Taranaki Land District as an Endowment for Primary Education.*

**BLDISLOE, Governor-General.**

WHEREAS by the three-hundred-and-fifty-ninth section of the Land Act, 1924, it is enacted that the Governor-General may from time to time set apart temporarily as reserves, notwithstanding that the same may be then held under pastoral license, any Crown lands which in his opinion are required for any of the purposes in the said section mentioned :

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon me by the said Act, do hereby temporarily reserve the land in the Taranaki Land District described in the Schedule hereunder written as an endowment for primary education.

**SCHEDULE.**

**TARANAKI LAND DISTRICT.**

SECTION 16, Block III, Upper Waitara Survey District : Area, 9 acres 3 roods, more or less.

At witness the hand of His Excellency the Governor-General, this 15th day of November, 1933.

E. A. RANSOM, Minister of Lands.  
(L. and S. 31/279.)

*Regulations for the New Zealand Military Forces amended.*

**AMENDMENTS No. 37.**

**BLDISLOE, Governor-General.**

IN pursuance and exercise of the powers and authorities conferred on me by the Defence Act, 1909, and its amendments, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby amend in the manner and to the extent set forth in the Schedule hereto the regulations for the New Zealand Military Forces published in the Gazette dated the twenty-fifth day of May, one thousand nine hundred and twenty-seven, and I do hereby declare that the amendments hereby made shall take effect as from the date of publication in the Gazette.